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Lincoln City

Portland

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Oregon

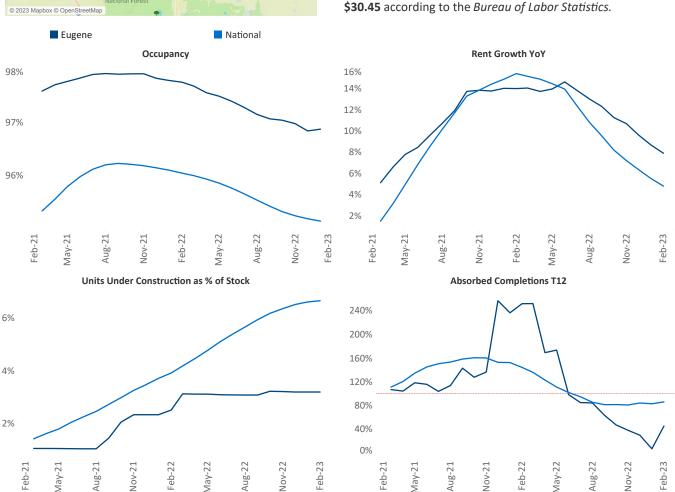
Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Eugene February 2023

Eugene is the 77th largest multifamily market with 44,133 completed units and 10,705 units in development, 1,408 of which have already broken ground.

New lease asking **rents** are at \$1,502, up 7.9% ▲ from the previous year placing Eugene at 33rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **540** ▲ net units absorbed over the past twelve months. This is down **-483** ▼ units from the previous year's gain of **1,023** ▲ absorbed units.

Employment in Eugene has grown by 2.2% ▲ over the past 12 months, while hourly wages have risen by 9.8% ▲ YoY to \$30.45 according to the *Bureau of Labor Statistics*.



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