

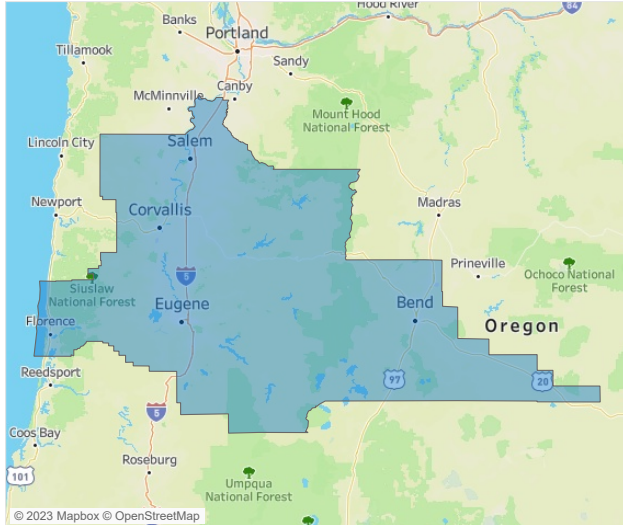


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Eugene
February 2023



Eugene is the **77th** largest multifamily market with **44,133** completed units and **10,705** units in development, **1,408** of which have already broken ground.

New lease asking **rents** are at **\$1,502**, up **7.9%** ▲ from the previous year placing Eugene at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **540** ▲ net units absorbed over the past twelve months. This is down **-483** ▼ units from the previous year's gain of **1,023** ▲ absorbed units.

Employment in Eugene has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **9.8%** ▲ YoY to **\$30.45** according to the *Bureau of Labor Statistics*.

