

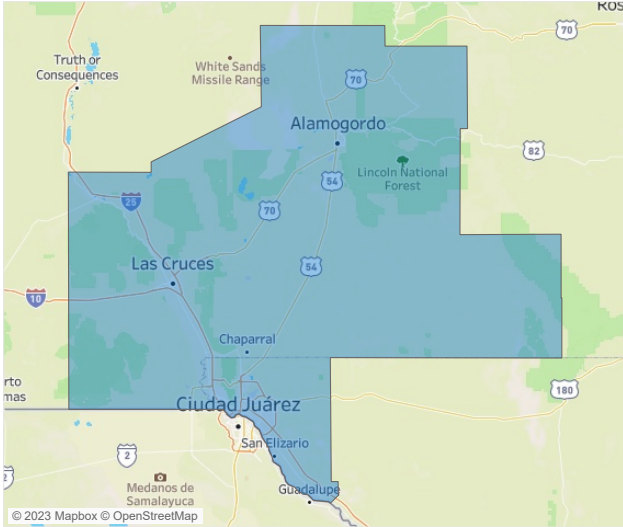


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**El Paso** is the **70th** largest multifamily market with **53,805** completed units and **8,079** units in development, **1,141** of which have already broken ground.

New lease asking **rents** are at **\$1,032**, up **8.5%** ▲ from the previous year placing El Paso at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **112** ▲ net units absorbed over the past twelve months. This is up **18** ▲ units from the previous year's gain of **94** ▲ absorbed units.

**Employment** in El Paso has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **9.1%** ▲ YoY to **\$22.69** according to the *Bureau of Labor Statistics*.

