

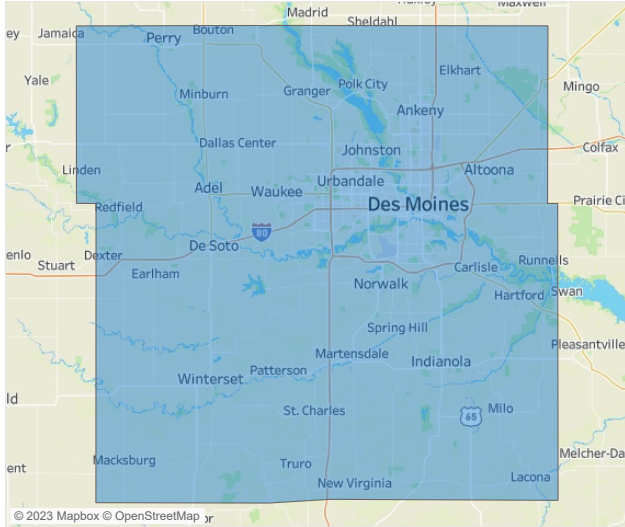


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Des Moines
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Des Moines is the **78th** largest multifamily market with **43,697** completed units and **10,635** units in development, **3,066** of which have already broken ground.

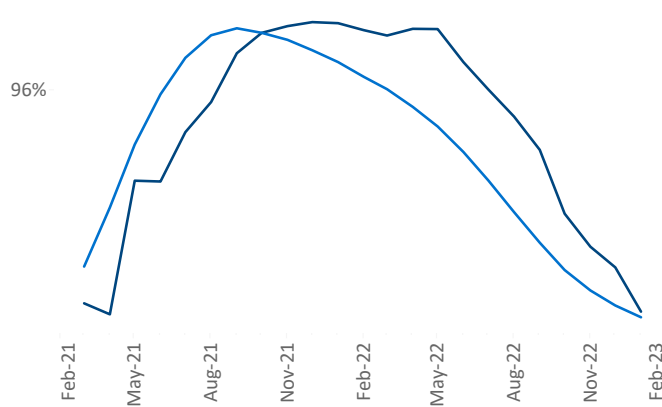
New lease asking **rents** are at **\$1,083**, up **5.4%** ▲ from the previous year placing Des Moines at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,284** ▲ net units absorbed over the past twelve months. This is down **-865** ▼ units from the previous year's gain of **2,149** ▲ absorbed units.

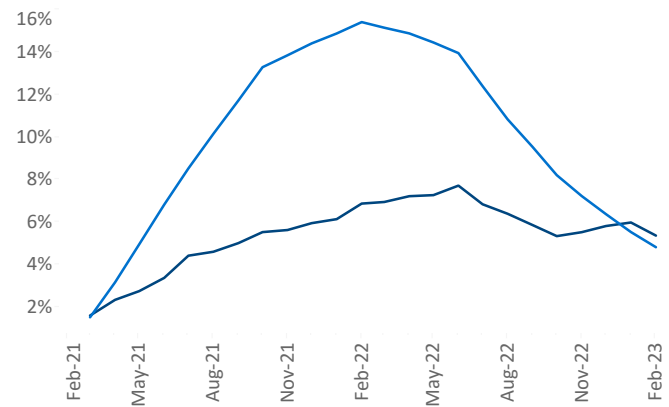
Employment in Des Moines has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$31.79** according to the *Bureau of Labor Statistics*.

■ Des Moines ■ National

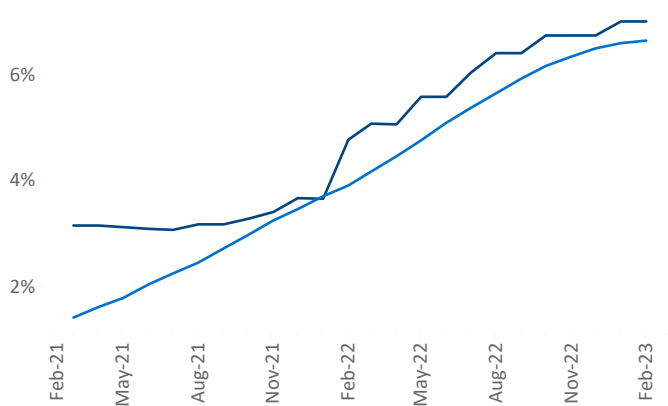
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

