Jeff Adler

Vice President

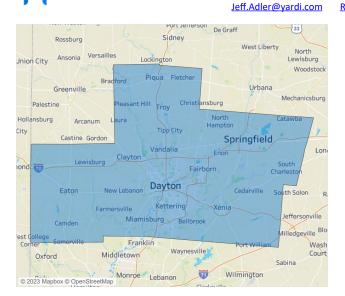


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Dayton

February 2023



Dayton is the **74th** largest multifamily market with **48,941** completed units and **8,434** units in development, **1,386** of which have already broken ground.

New lease asking **rents** are at \$1,045, up 7.2% ▲ from the previous year placing Dayton at 43rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,014** ▲ net units absorbed over the past twelve months. This is down **-145** ▼ units from the previous year's gain of **1,159** ▲ absorbed units.

Employment in Dayton has grown by 1.7% ▲ over the past 12 months, while hourly wages have risen by 1.1% ▲ YoY to \$29.67 according to the *Bureau of Labor Statistics*.

