

Marysville

Washington Court House

Columbus

Chillicothe

Kenton

Bellefontaine

Urbana

Springfield

(enia

Wilmington

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Contacts

Jeff Adler

Vice President

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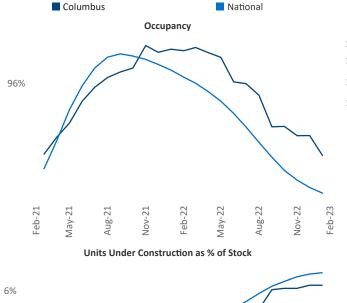
Razvan Cimpean SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com Columbus February 2023

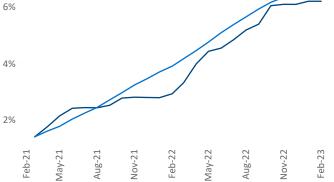
Columbus is the 27th largest multifamily market with 183,049 completed units and 45,423 units in development, 11,369 of which have already broken ground.

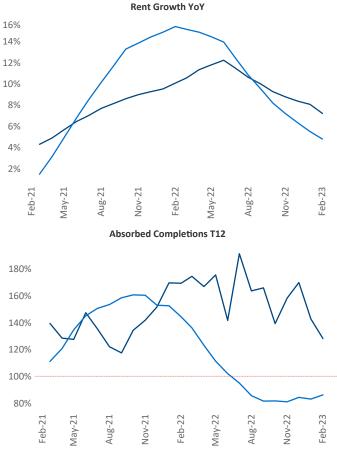
New lease asking **rents** are at **\$1,217**, up **7.2%** from the previous year placing Columbus at 44th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **4,251** ▲ net units absorbed over the past twelve months. This is down -4,384 vunits from the previous year's gain of **8,635** ▲ absorbed units.

**Employment** in Columbus has grown by **0.8%** A over the past 12 months, while hourly wages have risen by 11.2% YoY to \$30.98 according to the Bureau of Labor Statistics.







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