

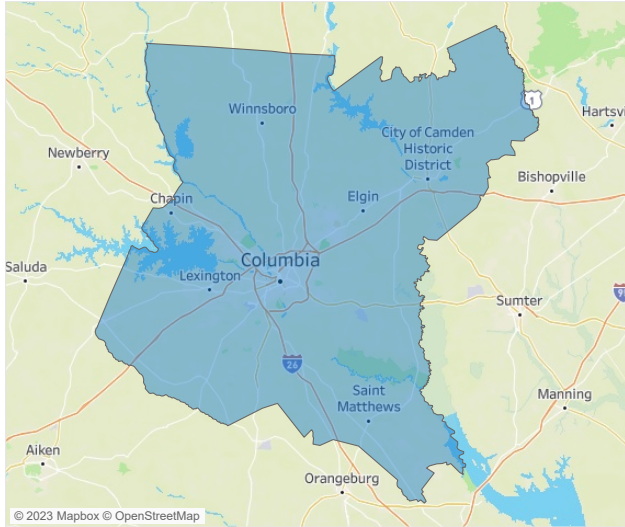


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Columbia
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Columbia is the **80th** largest multifamily market with **43,291** completed units and **8,032** units in development, **2,215** of which have already broken ground.

New lease asking **rents** are at **\$1,277**, up **6.9%** ▲ from the previous year placing Columbia at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-89** ▼ net units absorbed over the past twelve months. This is down **-217** ▼ units from the previous year's gain of **128** ▲ absorbed units.

Employment in Columbia has grown by **1.1%** ▲ over the past 12 months, while hourly wages have fallen by **-0.9%** ▼ YoY to **\$25.90** according to the *Bureau of Labor Statistics*.

