

Columbia

Saint Matthey

Orangeburg

Newberry

Saluda

Aiken

Feb-21

May-21

Aug-21

Nov-21

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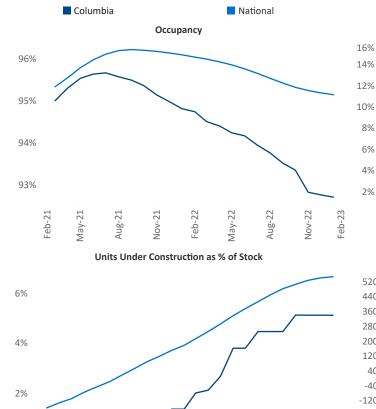
Columbia is the 80th largest multifamily market with 43,291 completed units and 8,032 units in development, 2,215 of which have already broken ground.

New lease asking **rents** are at **\$1,277**, up **6.9%** from the previous year placing Columbia at 50th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -89 V net units absorbed over the past twelve months. This is down -217 V units from the previous year's gain of 128 absorbed units.

Employment in Columbia has grown by **1.1%** • over the past 12 months, while hourly wages have fallen by -0.9% YoY to \$25.90 according to the Bureau of Labor Statistics.

Rent Growth YoY



Feb-22

May-22

Aug-22

Nov-22

Feb-23

