

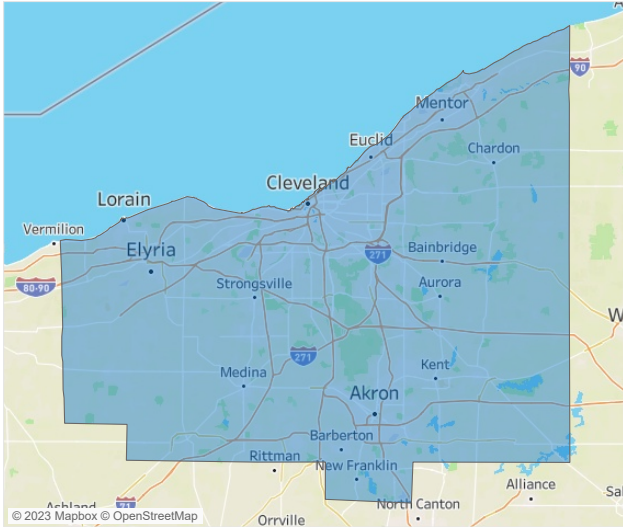


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Cleveland - Akron
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Cleveland - Akron is the **34th** largest multifamily market with **161,615** completed units and **21,721** units in development, **3,952** of which have already broken ground.

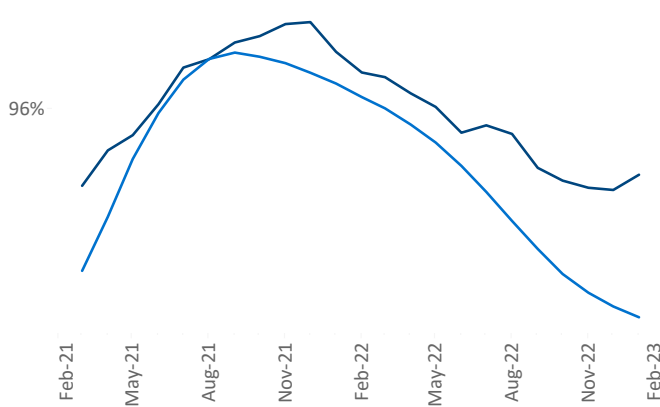
New lease asking **rents** are at **\$1,115**, up **6.2%** ▲ from the previous year placing Cleveland - Akron at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,840** ▲ net units absorbed over the past twelve months. This is down **-1,251** ▼ units from the previous year's gain of **3,091** ▲ absorbed units.

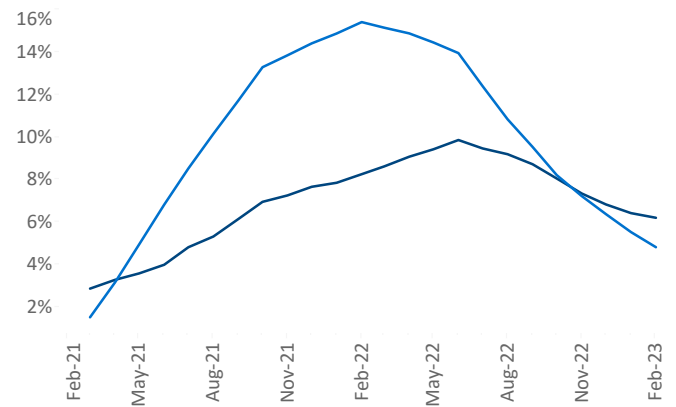
Employment in Cleveland - Akron has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$31.50** according to the *Bureau of Labor Statistics*.

■ Cleveland - Akron ■ National

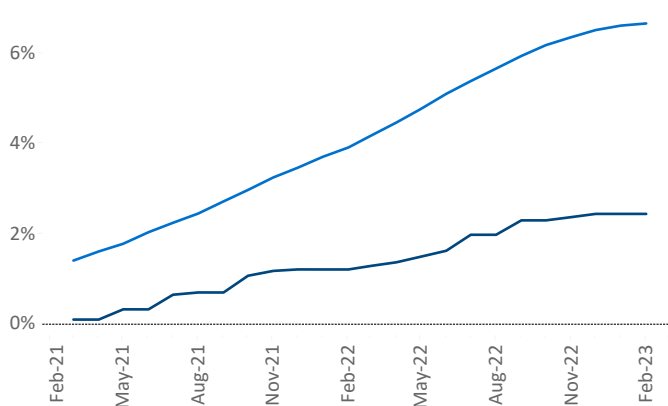
Occupancy



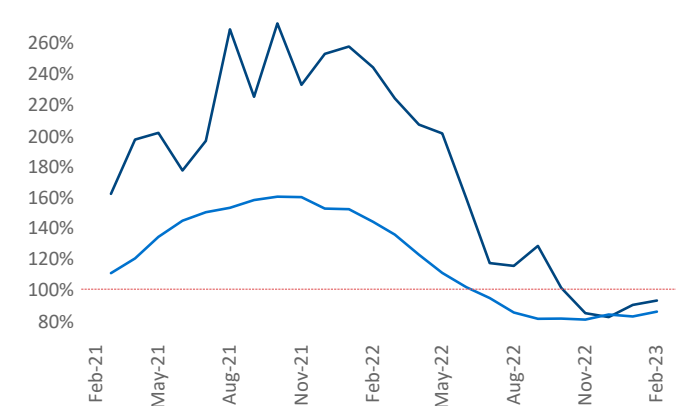
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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