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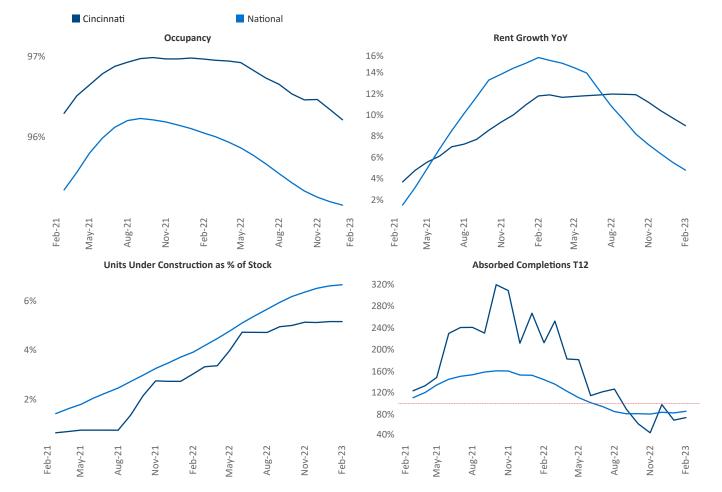


Cincinnati is the 42nd largest multifamily market with 114,816 completed units and 25,558 units in development, 5,920 of which have already broken ground.

New lease asking **rents** are at \$1,260, up 9% ▲ from the previous year placing Cincinnati at 11th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,593** ▲ net units absorbed over the past twelve months. This is down **-736** ▼ units from the previous year's gain of **2,329** ▲ absorbed units.

Employment in Cincinnati has grown by 2.6% ▲ over the past 12 months, while hourly wages have risen by 3.2% ▲ YoY to \$31.49 according to the *Bureau of Labor Statistics*.



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