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Cincinnati is the **42nd** largest multifamily market with **114,816** completed units and **25,558** units in development, **5,920** of which have already broken ground.

New lease asking **rents** are at **\$1,260**, up **9%▲** from the previous year placing Cincinnati at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,593▲** net units absorbed over the past twelve months. This is down **-736▼** units from the previous year's gain of **2,329▲** absorbed units.

Employment in Cincinnati has grown by **2.6%▲** over the past 12 months, while hourly wages have risen by **3.2%▲** YoY to **\$31.49** according to the *Bureau of Labor Statistics*.

