



Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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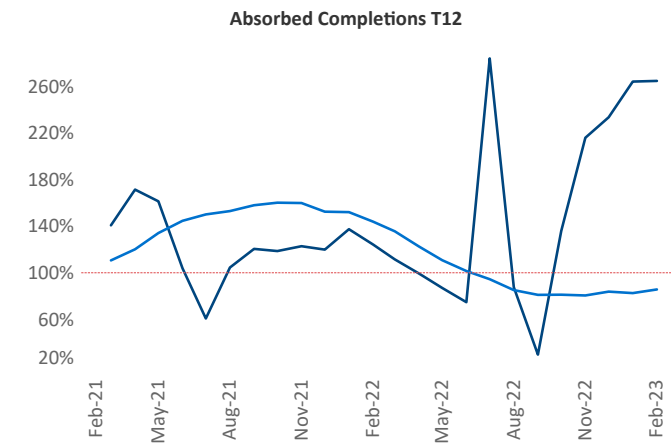
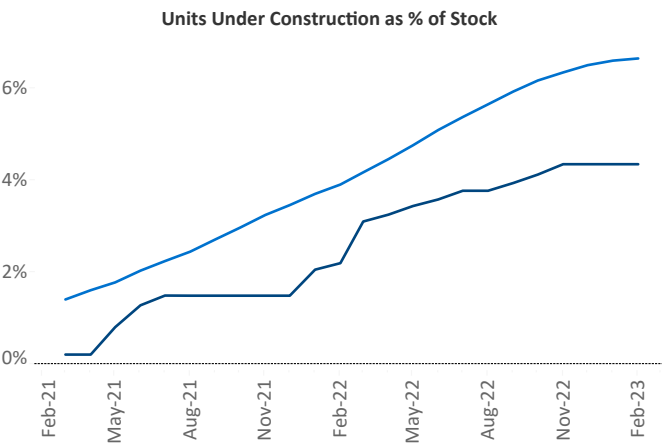
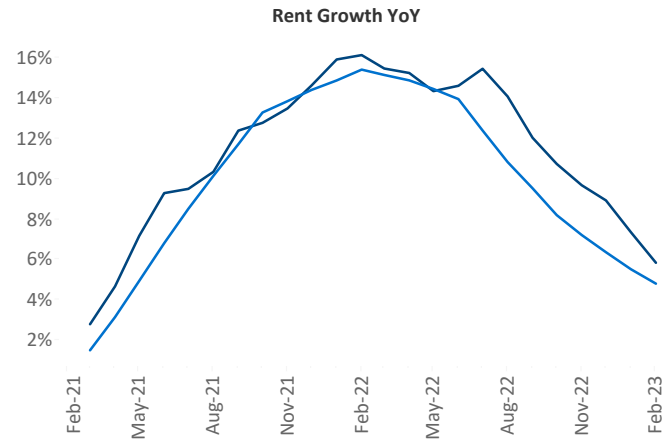
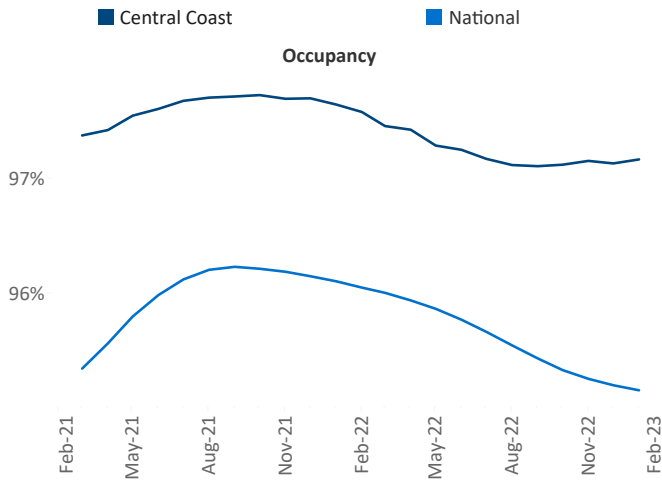


Central Coast is the **91st** largest multifamily market with **35,526** completed units and **12,128** units in development, **1,547** of which have already broken ground.

New lease asking **rents** are at **\$2,429**, up **5.7%** ▲ from the previous year placing Central Coast at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **467** ▲ net units absorbed over the past twelve months. This is down **-254** ▼ units from the previous year's gain of **721** ▲ absorbed units.

Employment in Central Coast has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$32.37** according to the *Bureau of Labor Statistics*.



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