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Central Coast
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Central Coast is the **91st** largest multifamily market with **35,526** completed units and **12,128** units in development, **1,547** of which have already broken ground.

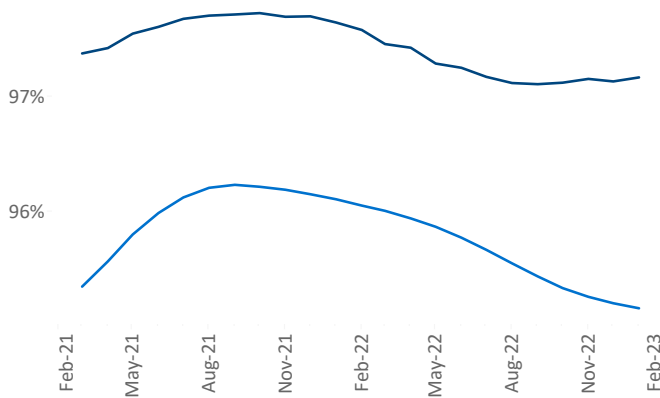
New lease asking **rents** are at **\$2,429**, up **5.7%** ▲ from the previous year placing Central Coast at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **467** ▲ net units absorbed over the past twelve months. This is down **-254** ▼ units from the previous year's gain of **721** ▲ absorbed units.

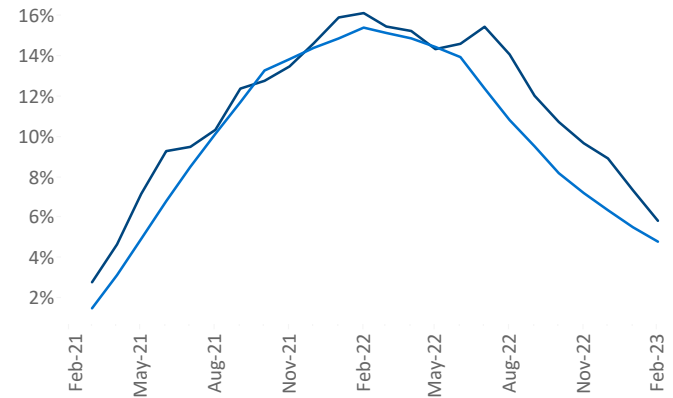
Employment in Central Coast has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$32.37** according to the *Bureau of Labor Statistics*.

■ Central Coast ■ National

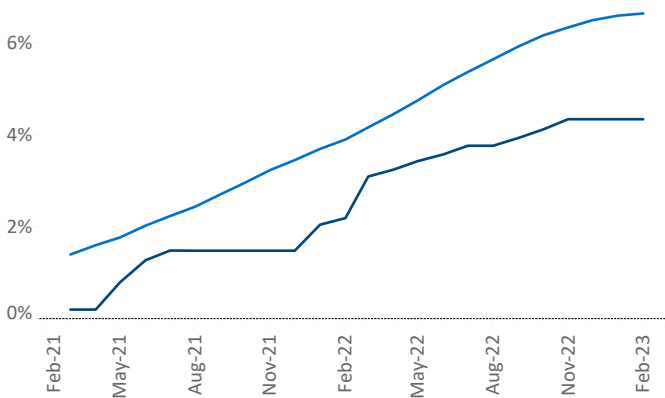
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

