

Contacts

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Bridgeport - New Haven is the **36th** largest multifamily market with **140,231** completed units and **54,678** units in development, **6,904** of which have already broken ground.

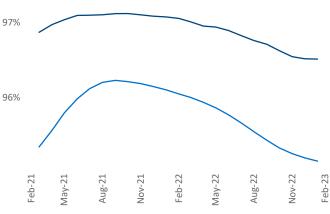
New lease asking **rents** are at \$1,834, up 6.5% ▲ from the previous year placing Bridgeport - New Haven at 54th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,978** ▲ net units absorbed over the past twelve months. This is down **-1,046** ▼ units from the previous year's gain of **4,024** ▲ absorbed units.

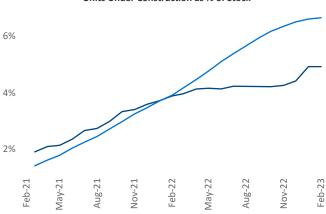
Employment in Bridgeport - New Haven has grown by 1.7% ▲ over the past 12 months, while hourly wages have risen by 4.2% ▲ YoY to \$36.24 according to the Bureau of Labor Statistics.







Units Under Construction as % of Stock



Rent Growth YoY

16%

14%

12%

10%

8%

6%

4%

27

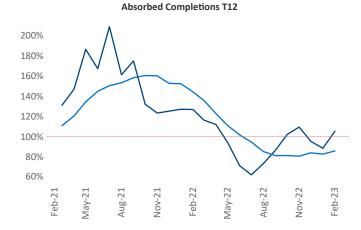
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