Jeff Adler

Vice President



97%

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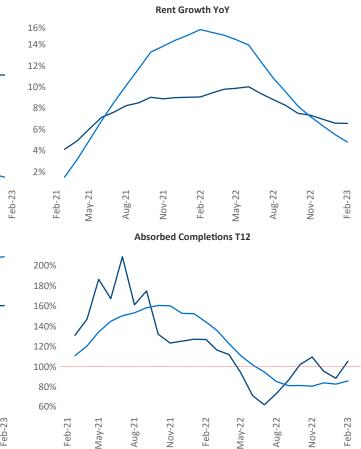
Bridgeport - New Haven February 2023

Bridgeport - New Haven is the 36th largest multifamily market with 140,231 completed units and 54,678 units in development, 6,904 of which have already broken ground.

New lease asking **rents** are at \$1,834, up 6.5% A from the previous year placing Bridgeport - New Haven at 54th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,978** ▲ net units absorbed over the past twelve months. This is down **-1,046** ▼ units from the previous year's gain of **4,024** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by 1.7% A over the past 12 months, while hourly wages have risen by 4.2% A YoY to \$36.24 according to the Bureau of Labor Statistics.



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