

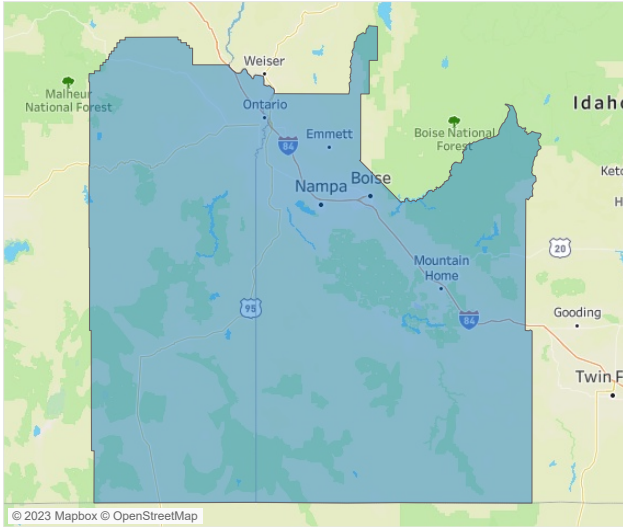


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Boise  
February 2023

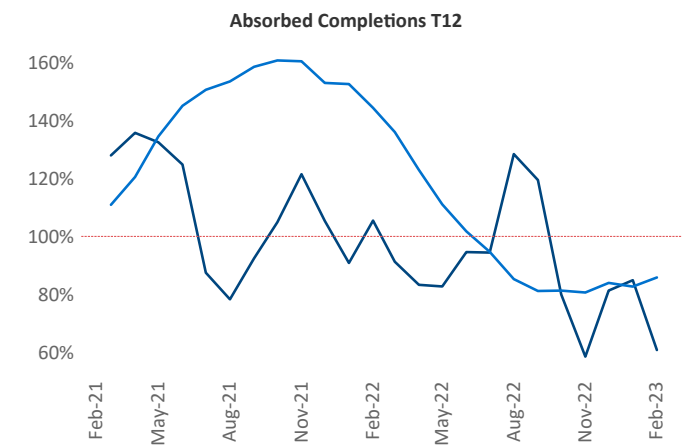
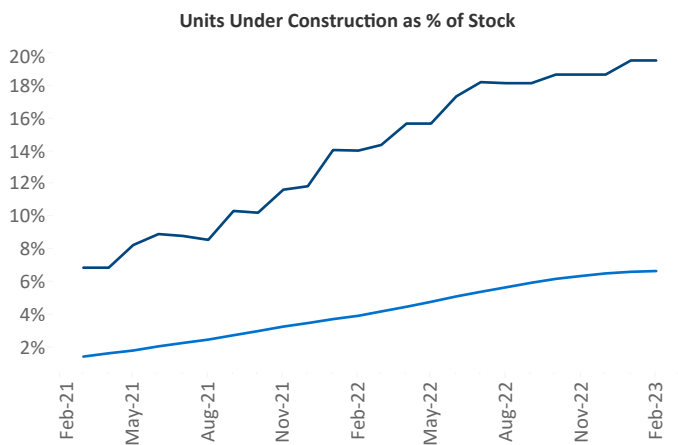
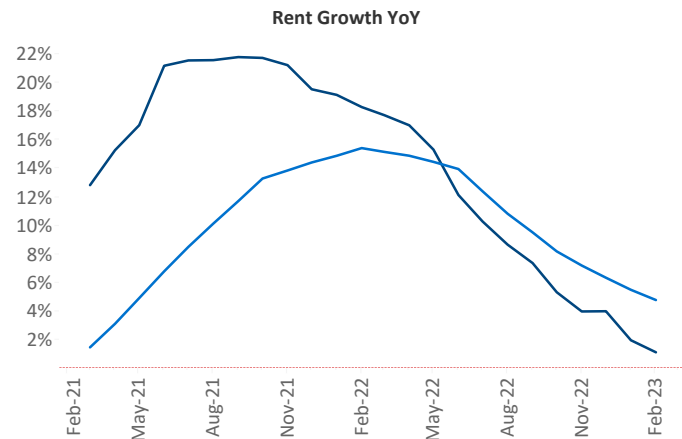
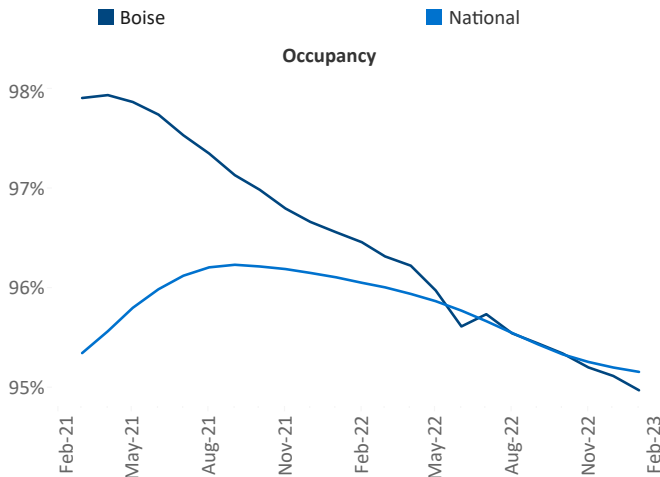


Boise is the **108th** largest multifamily market with **23,701** completed units and **30,121** units in development, **4,634** of which have already broken ground.

New lease asking **rents** are at **\$1,583**, up **1.2%** ▲ from the previous year placing Boise at **121st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **457** ▲ net units absorbed over the past twelve months. This is down **-1,732** ▼ units from the previous year's gain of **2,189** ▲ absorbed units.

**Employment** in Boise has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **9.3%** ▲ YoY to **\$29.55** according to the *Bureau of Labor Statistics*.



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