

Contacts

Jeff Adler Razvan Cimpean
Vice President SEO Engineer

Jeff.Adler@yardi.com Razvan-l.Cimpean@yardi.com

Boise

February 2023



Boise is the **108th** largest multifamily market with **23,701** completed units and **30,121** units in development, **4,634** of which have already broken ground.

New lease asking **rents** are at \$1,583, up 1.2% ▲ from the previous year placing Boise at 121st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **457** ▲ net units absorbed over the past twelve months. This is down **-1,732** ▼ units from the previous year's gain of **2,189** ▲ absorbed units.

Employment in Boise has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **9.3%** ▲ YoY to **\$29.55** according to the *Bureau of Labor Statistics*.







