

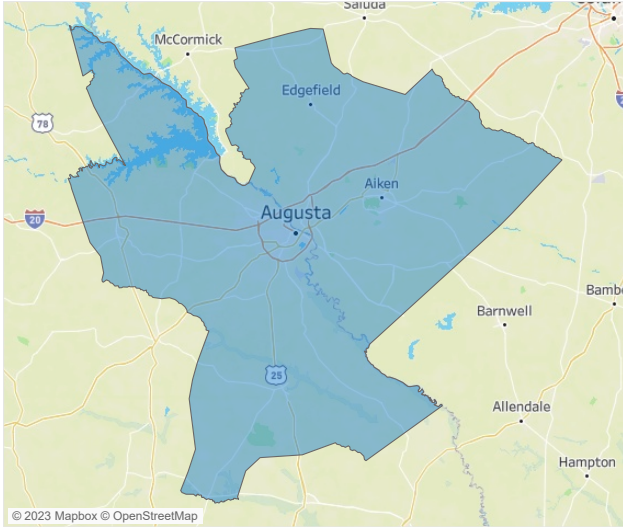


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Augusta is the **104th** largest multifamily market with **27,328** completed units and **8,318** units in development, **3,363** of which have already broken ground.

New lease asking **rents** are at **\$1,161**, up **4.4%** ▲ from the previous year placing Augusta at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-21** ▼ net units absorbed over the past twelve months. This is down **-1,029** ▼ units from the previous year's gain of **1,008** ▲ absorbed units.

Employment in Augusta has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$27.82** according to the *Bureau of Labor Statistics*.

