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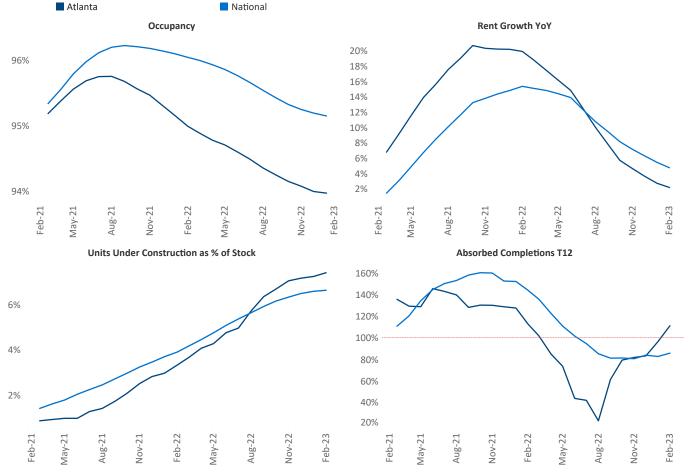
Atlanta is the 5th largest multifamily market with 503,396 completed units and 183,752 units in development, 37,410 of which have already broken ground.

New lease asking **rents** are at \$1,695, up 2.2% ▲ from the previous year placing Atlanta at 119th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **11,335** ▲ net units absorbed over the past twelve months. This is down -1,667 ▼ units from the previous year's gain of **13,002** ▲ absorbed units.

Employment in Atlanta has grown by 3.0% ▲ over the past 12 months, while hourly wages have risen by 4.3% ▲ YoY to \$33.70 according to the Bureau of Labor Statistics.





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