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Atlanta is the **5th** largest multifamily market with **503,396** completed units and **183,752** units in development, **37,410** of which have already broken ground.

New lease asking rents are at **\$1,695**, up **2.2%** ▲ from the previous year placing Atlanta at **119th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **11,335** ▲ net units absorbed over the past twelve months. This is down **-1,667** ▼ units from the previous year's gain of **13,002** ▲ absorbed units.

Employment in Atlanta has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$33.70** according to the *Bureau of Labor Statistics*.

