Jeff Adler

Vice President

Winde

Monroe

vingtor

Gainesville



Peac ee City

Cartersville

Dallas

Rome

town Rockmart

Bremen

Carrollton

© 2023 Mapbox © OpenStreetMap

Contacts

Comn

Wa

Shady Dale

Monticello

Razvan Cimpean SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com Atlanta

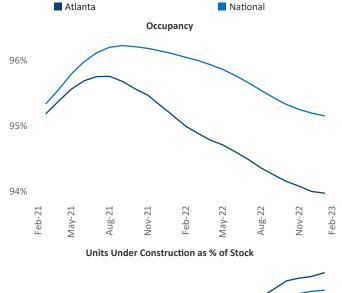
February 2023

Atlanta is the 5th largest multifamily market with 503,396 completed units and 183,752 units in development, 37,410 of which have already broken ground.

New lease asking **rents** are at **\$1,695**, up **2.2%** from the previous year placing Atlanta at 119th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **11,335** A net units absorbed over the past twelve months. This is down **-1,667** ▼ units from the previous year's gain of 13,002 A absorbed units.

Employment in Atlanta has grown by **3.0%** A over the past 12 months, while hourly wages have risen by 4.3% A YoY to \$33.70 according to the Bureau of Labor Statistics.



Roswell

andy Springs

Atlanta

Griffin

