

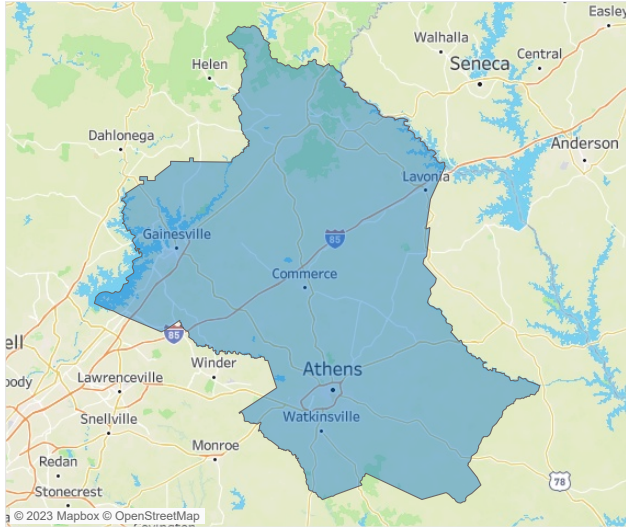


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Athens  
February 2023



**Athens** is the **111th** largest multifamily market with **22,027** completed units and **11,261** units in development, **2,177** of which have already broken ground.

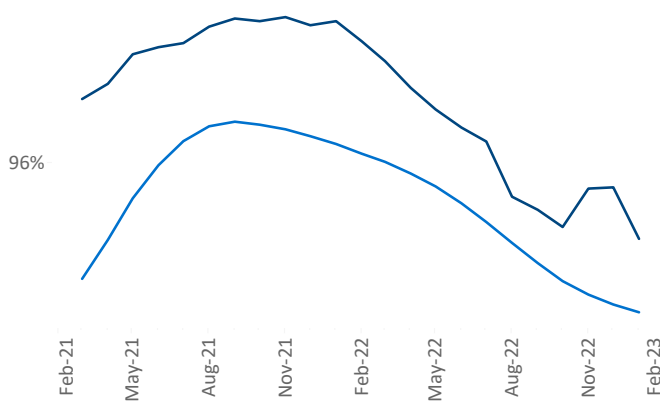
New lease asking **rents** are at **\$1,368**, up **5.2%** ▲ from the previous year placing Athens at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **505** ▲ net units absorbed over the past twelve months. This is down **-809** ▼ units from the previous year's gain of **1,314** ▲ absorbed units.

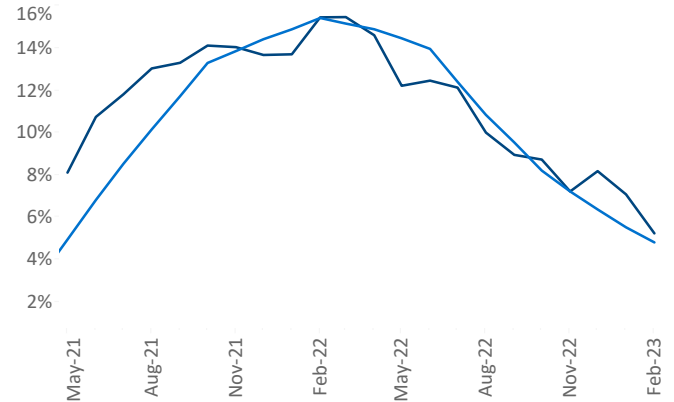
**Employment** in Athens has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **11.5%** ▲ YoY to **\$27.75** according to the *Bureau of Labor Statistics*.

■ Athens      ■ National

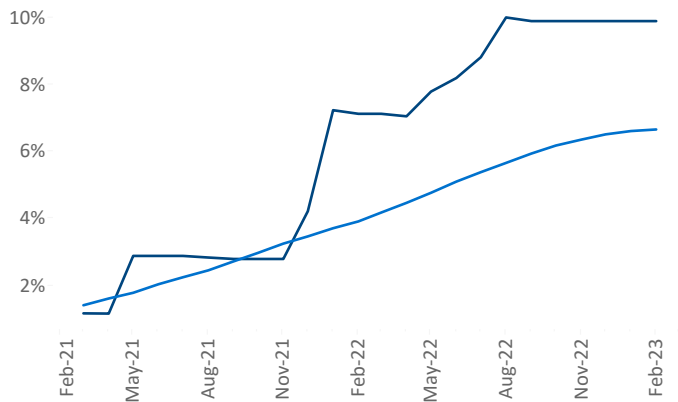
Occupancy



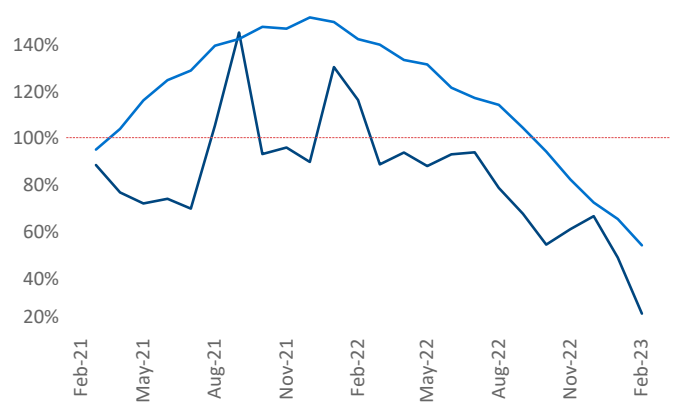
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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