

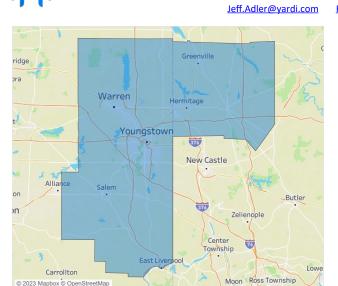
## Contacts

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## Youngstown January 2023



**Youngstown** is the **115th** largest multifamily market with **18,794** completed units and **72** units in development, **0** of which have already broken ground.

New lease asking **rents** are at \$778, up 10.4% ▲ from the previous year placing Youngstown at 10th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **185** ▲ net units absorbed over the past twelve months. This is up **235** ▲ units from the previous year's loss of **-50** ▼ absorbed units.

Employment in Youngstown has grown by 1.8% ▲ over the past 12 months, while hourly wages have risen by 9.1% ▲ YoY to \$24.92 according to the *Bureau of Labor Statistics*.

