

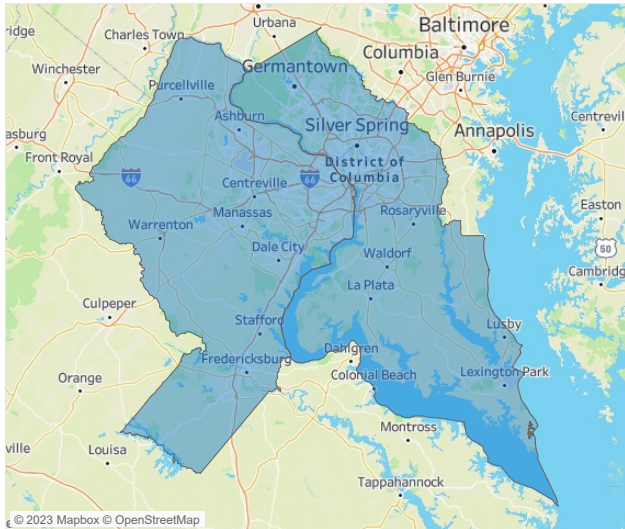


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Washington DC
January 2023



Washington DC is the **4th** largest multifamily market with **570,950** completed units and **249,919** units in development, **32,992** of which have already broken ground.

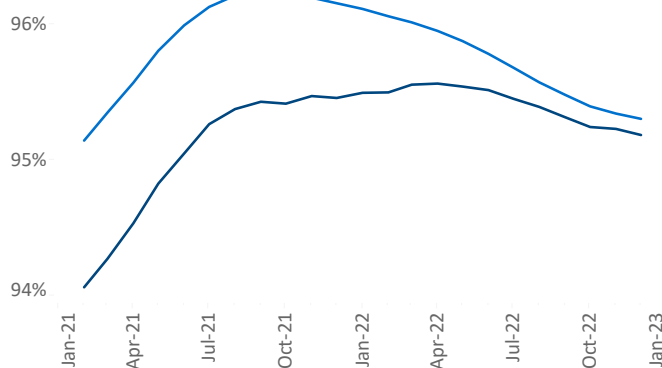
New lease asking **rents** are at **\$2,052**, up **3.3%** ▲ from the previous year placing Washington DC at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,205** ▲ net units absorbed over the past twelve months. This is down **-11,905** ▼ units from the previous year's gain of **22,110** ▲ absorbed units.

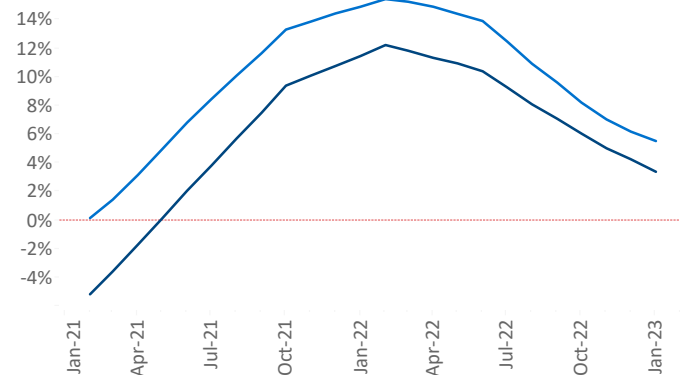
Employment in Washington DC has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **1.0%** ▲ YoY to **\$41.04** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

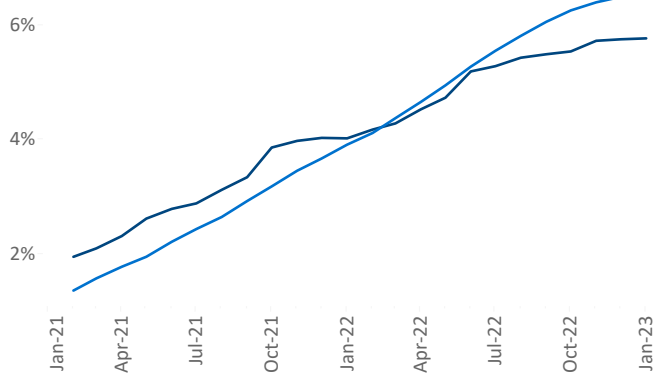
Occupancy



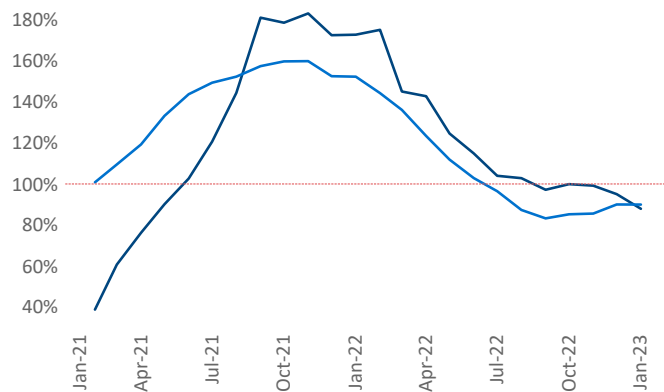
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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