

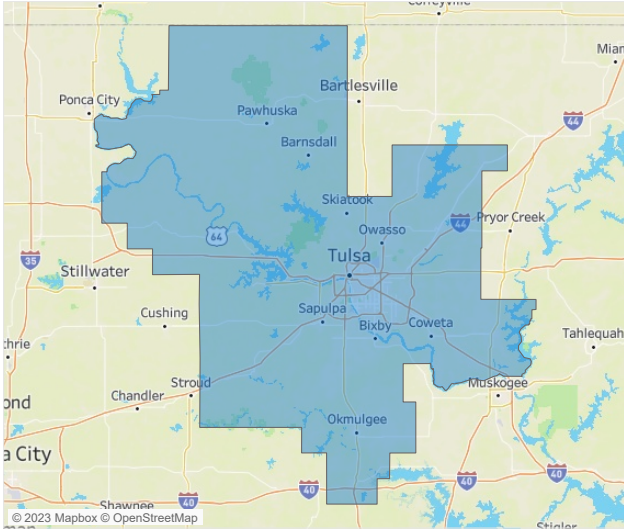


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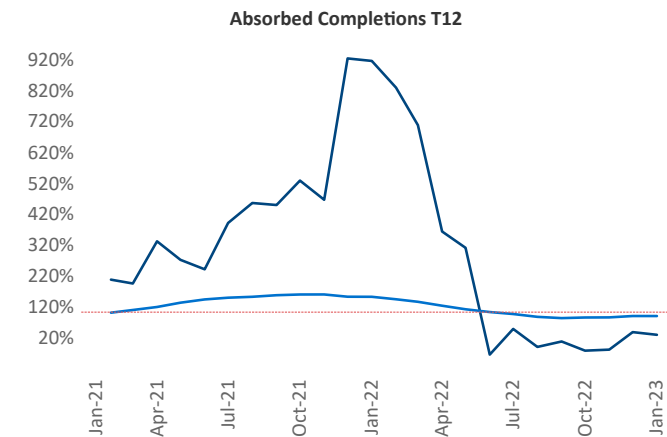
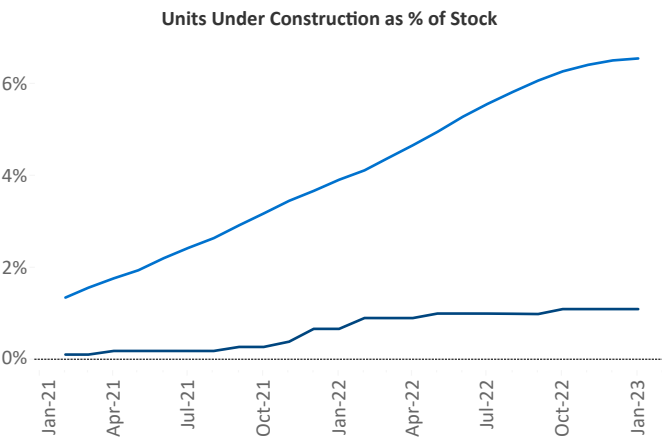
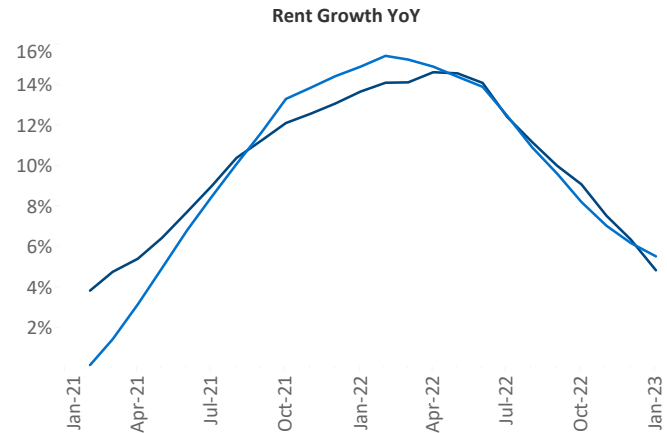
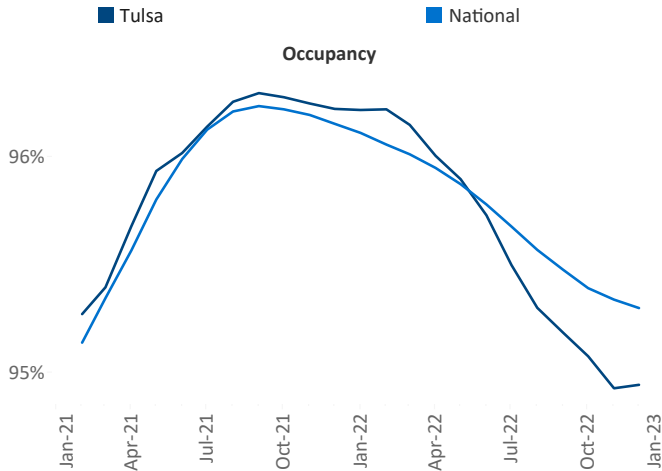


Tulsa is the **59th** largest multifamily market with **66,931** completed units and **5,596** units in development, **737** of which have already broken ground.

New lease asking **rents** are at **\$933**, up **4.7%** ▲ from the previous year placing Tulsa at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **186** ▲ net units absorbed over the past twelve months. This is down **-492** ▼ units from the previous year's gain of **678** ▲ absorbed units.

Employment in Tulsa has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **9.0%** ▲ YoY to **\$31.08** according to the *Bureau of Labor Statistics*.



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