

Jeff Adler

Vice President

Jeff.Adler@yardi.com

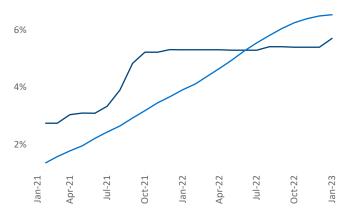
Contacts

Triad

Walnut Cove East Ber Winston-Salem Burlington Greensboro **High Point** ksville Siler City Pitts Ashebor Salisbury 73.74 T Goldston Rockwel olis Mis Sant New Londor Robbins 1.15 etMap_di © 2023 Mapbox © OpenStr

Triad National Occupancy 96% 95% 12-ug 12-rug 12-ru

Units Under Construction as % of Stock



Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u>

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Triad is the **50th** largest multifamily market with **88,772** completed units and **21,993** units in development, **5,077** of which have already broken ground.

New lease asking **rents** are at **\$1,213**, up **7.5%** ▲ from the previous year placing Triad at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -138 ▼ net units absorbed over the past twelve months. This is down -1,439 ▼ units from the previous year's gain of 1,301 ▲ absorbed units.

Employment in Triad has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **8.2%** ▲ YoY to **\$29.67** according to the *Bureau of Labor Statistics*.

