

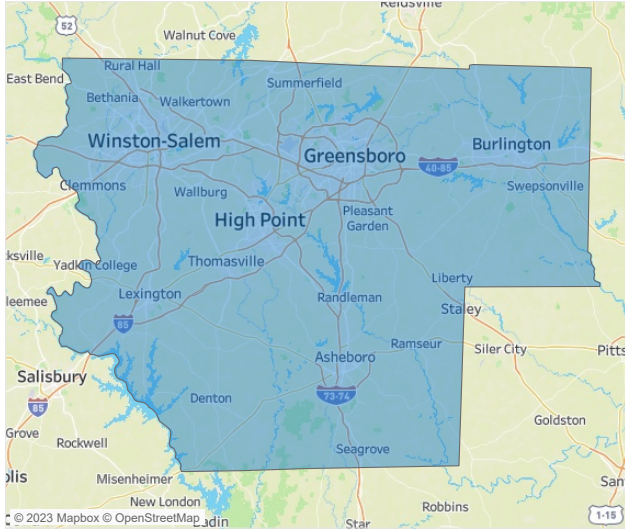


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Triad  
January 2023



Triad is the **50th** largest multifamily market with **88,772** completed units and **21,993** units in development, **5,077** of which have already broken ground.

New lease asking **rents** are at **\$1,213**, up **7.5%** ▲ from the previous year placing Triad at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-138** ▼ net units absorbed over the past twelve months. This is down **-1,439** ▼ units from the previous year's gain of **1,301** ▲ absorbed units.

**Employment** in Triad has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **8.2%** ▲ YoY to **\$29.67** according to the *Bureau of Labor Statistics*.

