

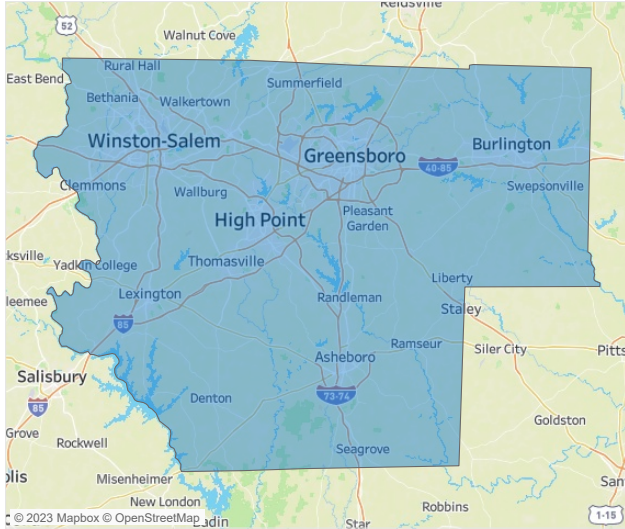


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Triad
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Triad is the **50th** largest multifamily market with **88,772** completed units and **21,993** units in development, **5,077** of which have already broken ground.

New lease asking **rents** are at **\$1,213**, up **7.5%** ▲ from the previous year placing Triad at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-138** ▼ net units absorbed over the past twelve months. This is down **-1,439** ▼ units from the previous year's gain of **1,301** ▲ absorbed units.

Employment in Triad has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **8.2%** ▲ YoY to **\$29.67** according to the *Bureau of Labor Statistics*.

