

**Tampa - St Petersburg** is the **20th** largest multifamily market with **235,823** completed units and **86,267** units in development, **17,089** of which have already broken ground.

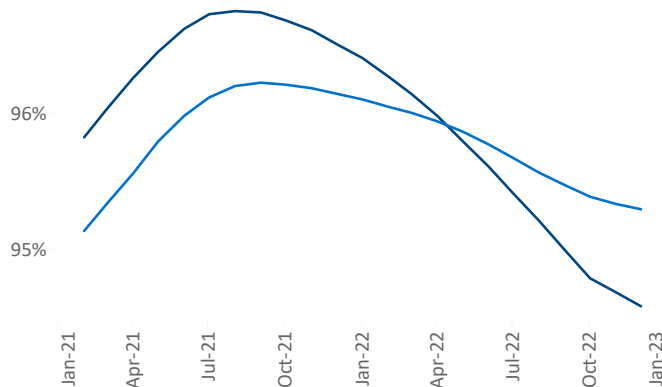
New lease asking **rents** are at **\$1,787**, up **4.4%** ▲ from the previous year placing Tampa - St Petersburg at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,616** ▲ net units absorbed over the past twelve months. This is down **-8,696** ▼ units from the previous year's gain of **10,312** ▲ absorbed units.

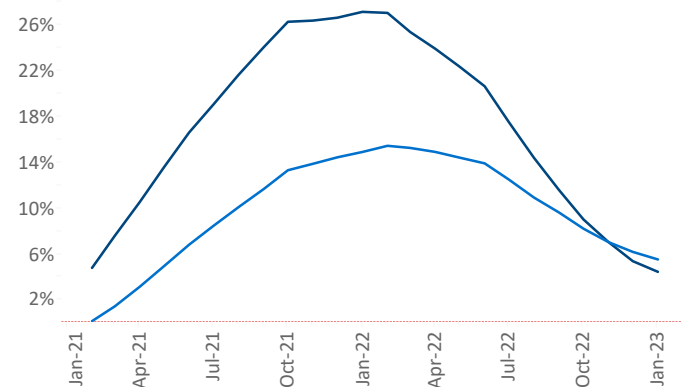
**Employment** in Tampa - St Petersburg has grown by **5.0%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$31.16** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg ■ National

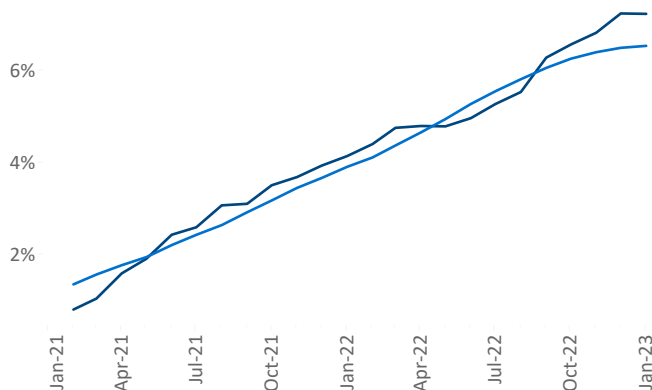
Occupancy



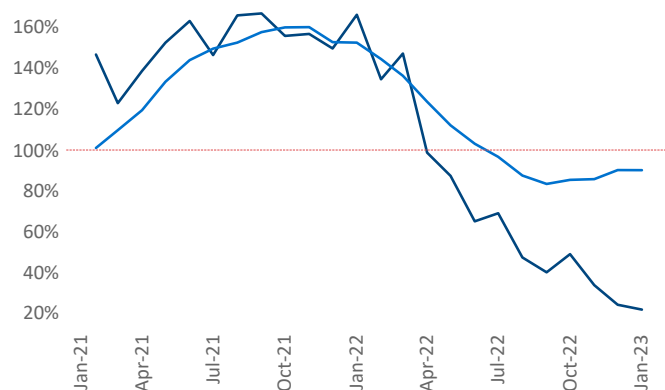
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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