

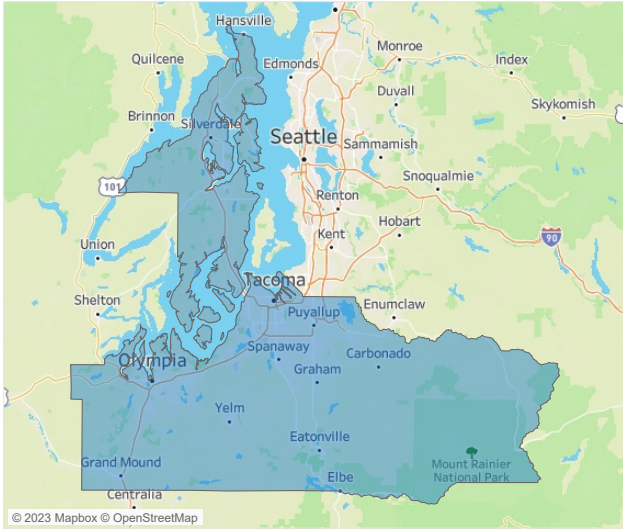


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Tacoma
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Tacoma is the **56th** largest multifamily market with **72,820** completed units and **25,961** units in development, **5,674** of which have already broken ground.

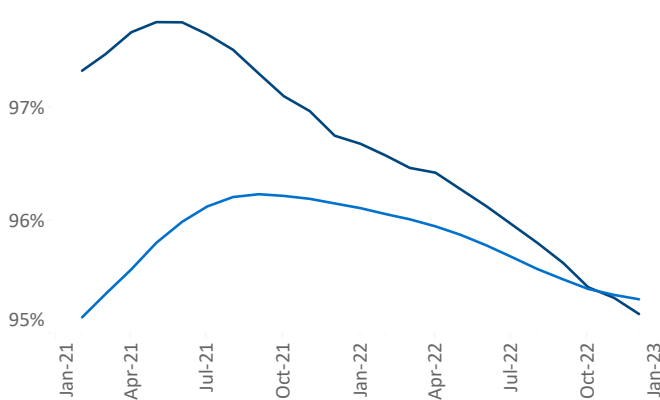
New lease asking **rents** are at **\$1,715**, up **3.7%** ▲ from the previous year placing Tacoma at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **621** ▲ net units absorbed over the past twelve months. This is down **-1,008** ▼ units from the previous year's gain of **1,629** ▲ absorbed units.

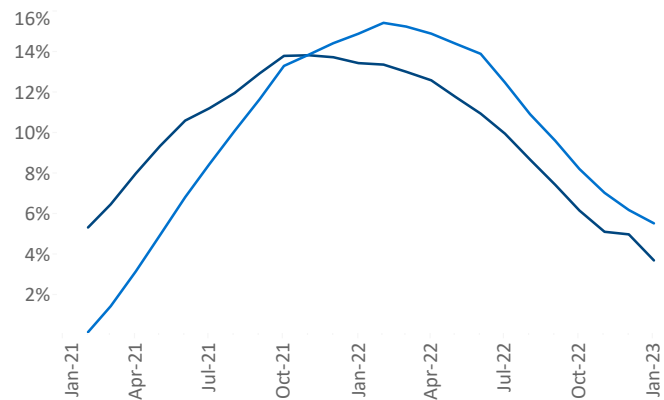
Employment in Tacoma has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$35.17** according to the *Bureau of Labor Statistics*.

■ Tacoma ■ National

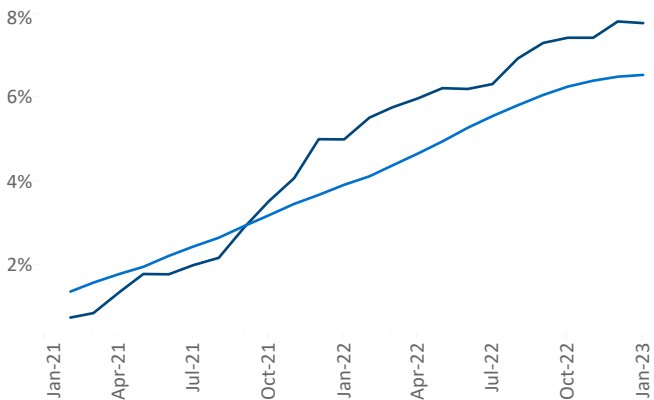
Occupancy



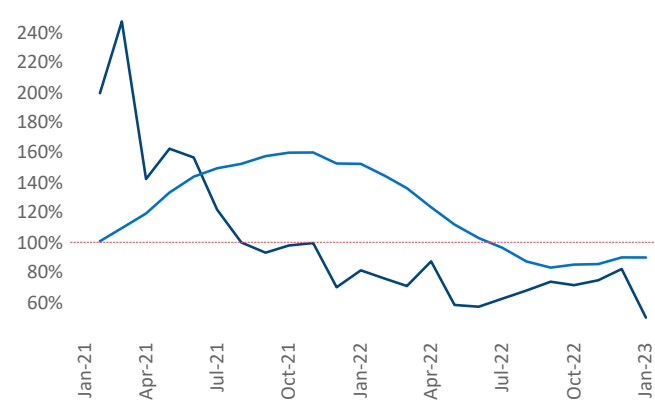
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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