

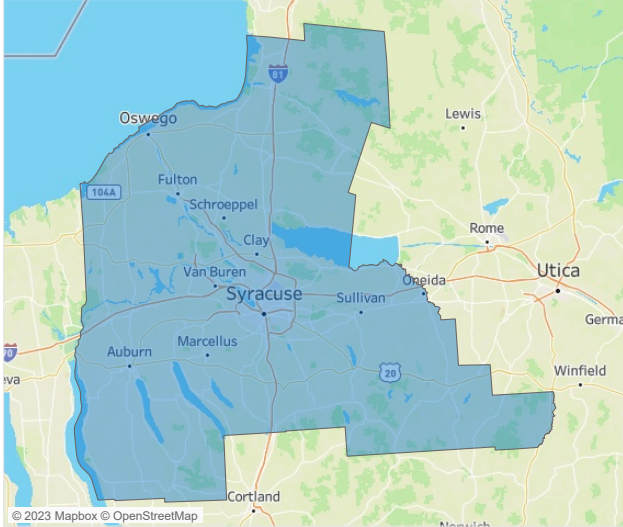


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Syracuse
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Syracuse is the **99th** largest multifamily market with **31,349** completed units and **6,274** units in development, **645** of which have already broken ground.

New lease asking **rents** are at **\$1,191**, up **10%▲** from the previous year placing Syracuse at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **66▲** net units absorbed over the past twelve months. This is down **-175▼** units from the previous year's gain of **241▲** absorbed units.

Employment in Syracuse has grown by **3.0%▲** over the past 12 months, while hourly wages have risen by **3.4%▲** YoY to **\$30.54** according to the *Bureau of Labor Statistics*.

