

St Louis is the **40th** largest multifamily market with **128,569** completed units and **23,469** units in development, **6,665** of which have already broken ground.

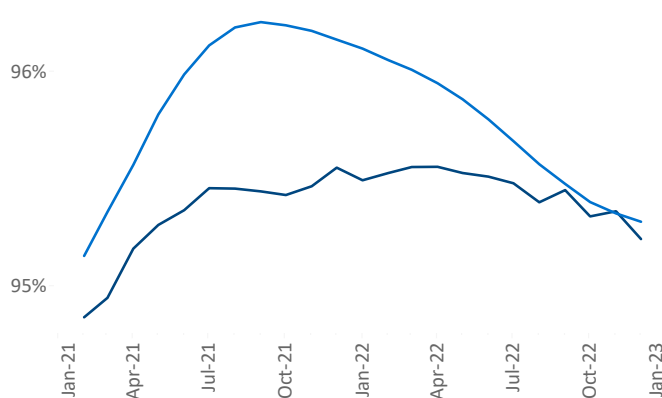
New lease asking **rents** are at **\$1,181**, up **7.2%** ▲ from the previous year placing St Louis at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,601** ▲ net units absorbed over the past twelve months. This is down **-1,168** ▼ units from the previous year's gain of **2,769** ▲ absorbed units.

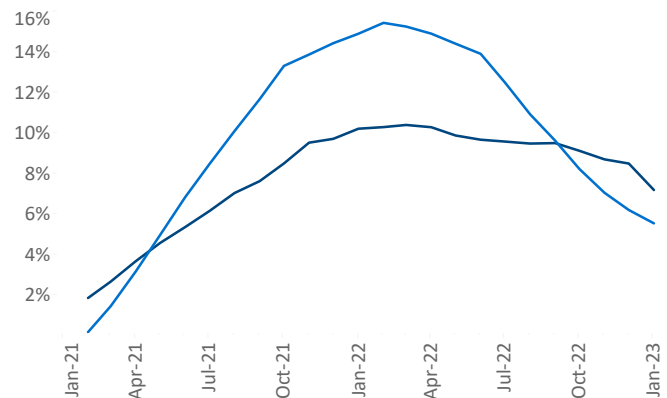
Employment in St Louis has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$34.79** according to the *Bureau of Labor Statistics*.

■ St Louis ■ National

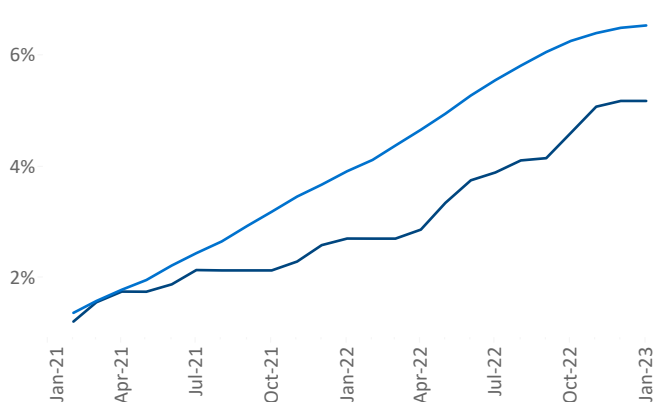
Occupancy



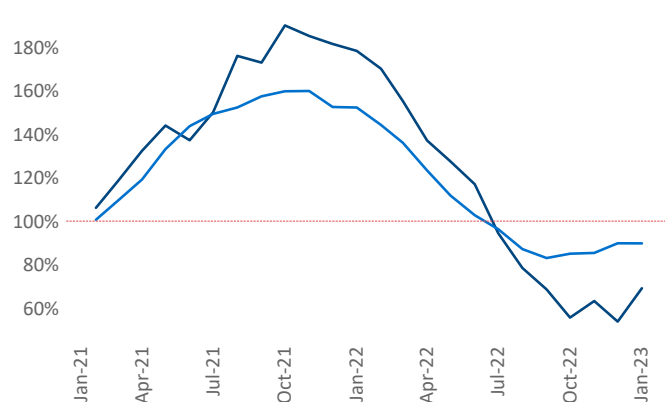
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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