

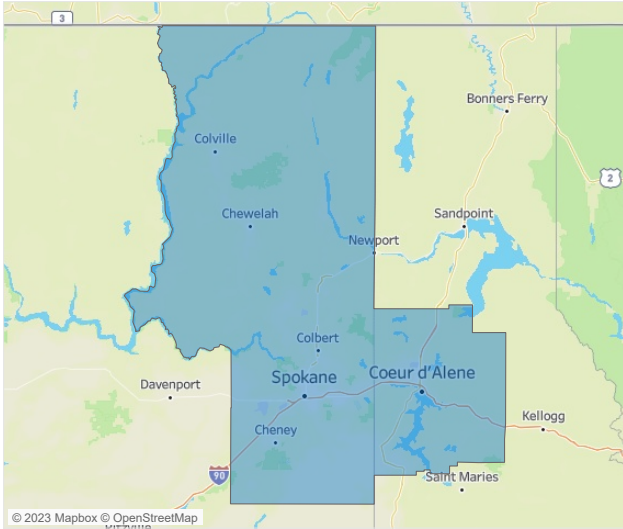


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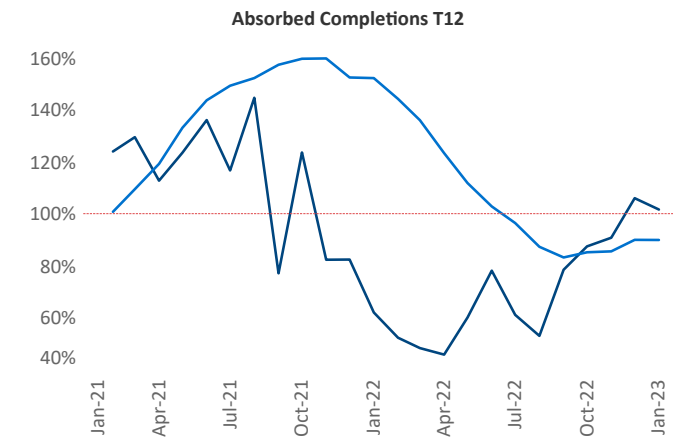
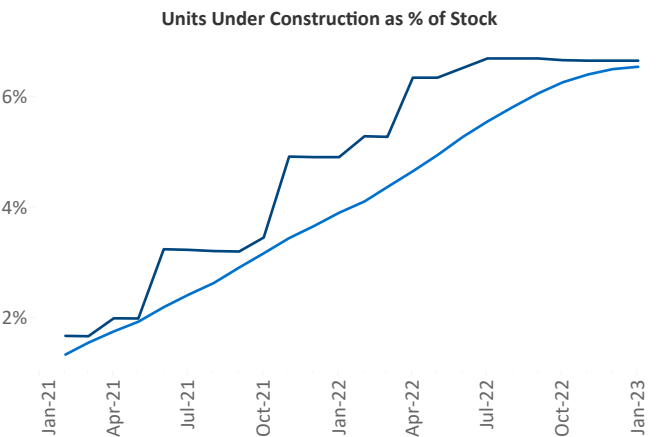
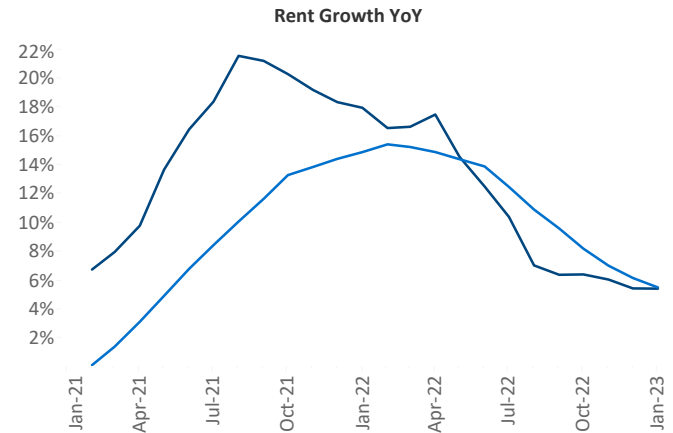
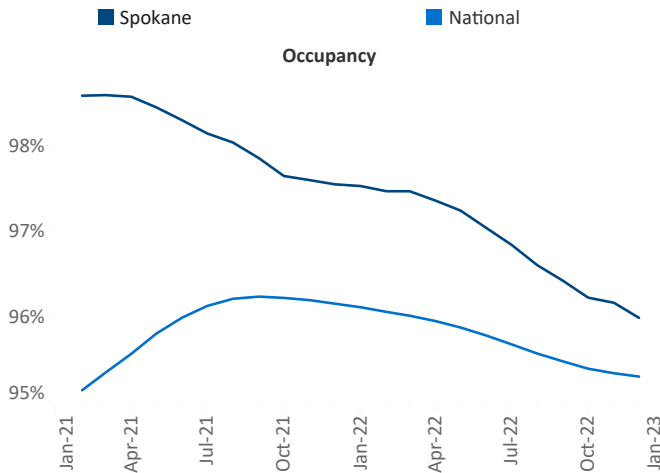


Spokane is the **88th** largest multifamily market with **36,837** completed units and **11,376** units in development, **2,453** of which have already broken ground.

New lease asking **rents** are at **\$1,357**, up **5.4%** ▲ from the previous year placing Spokane at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,028** ▲ net units absorbed over the past twelve months. This is up **487** ▲ units from the previous year's gain of **541** ▲ absorbed units.

Employment in Spokane has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$33.05** according to the *Bureau of Labor Statistics*.



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