

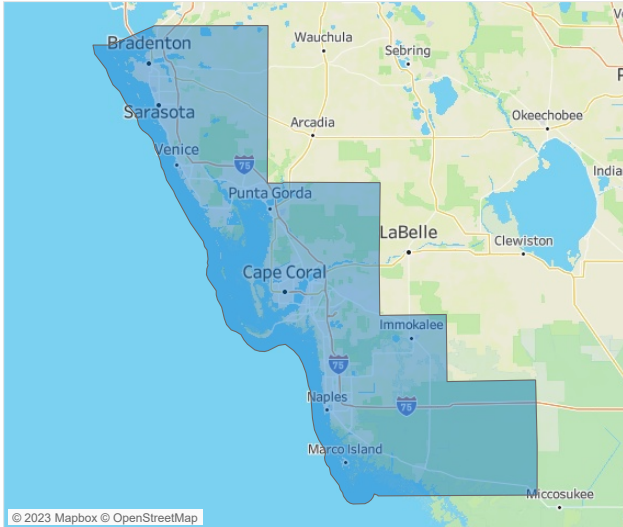


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Southwest Florida Coast January 2023



■ Southwest Florida Coast ■ National

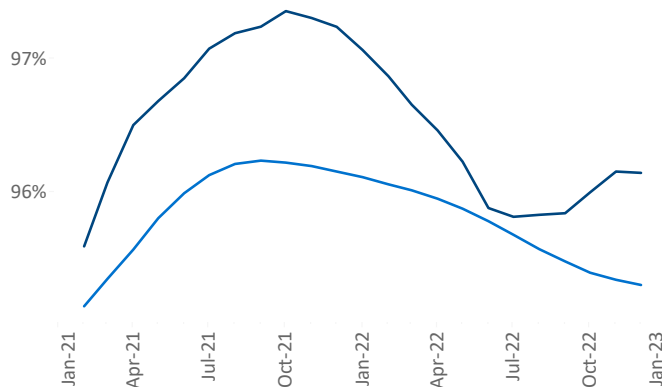
Southwest Florida Coast is the **53rd** largest multifamily market with **82,791** completed units and **69,498** units in development, **9,095** of which have already broken ground.

New lease asking **rents** are at **\$2,081**, up **7.9% ▲** from the previous year placing Southwest Florida Coast at **40th** overall in year-over-year rent growth.

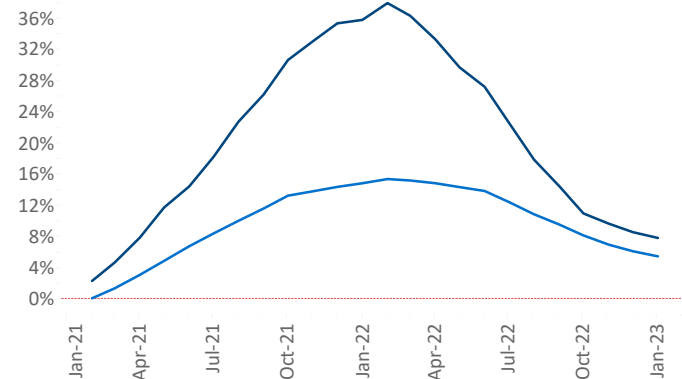
Multifamily housing **demand** has been positive with **3,323 ▲** net units absorbed over the past twelve months. This is down **-5,177 ▼** units from the previous year's gain of **8,500 ▲** absorbed units.

Employment in Southwest Florida Coast has grown by **4.1% ▲** over the past 12 months, while hourly wages have risen by **4.7% ▲** YoY to **\$30.06** according to the *Bureau of Labor Statistics*.

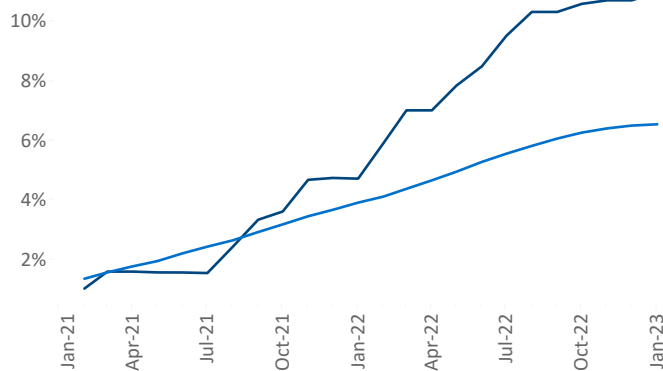
Occupancy



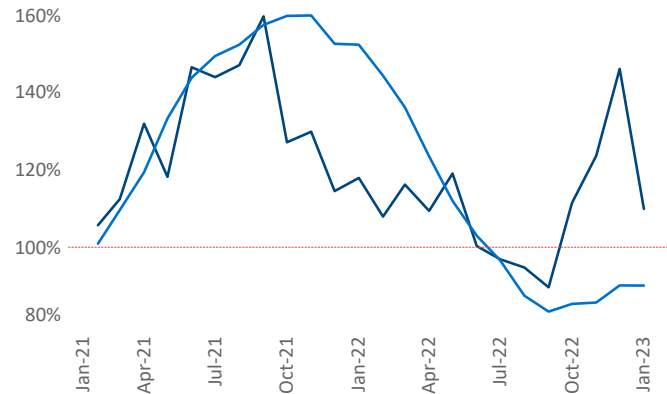
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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