

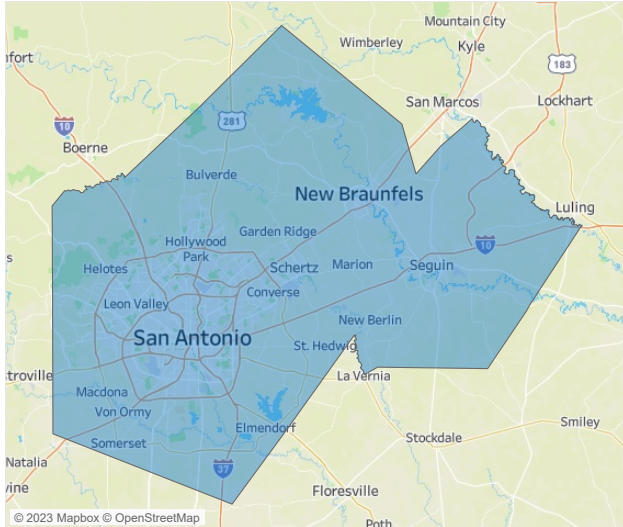


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San Antonio  
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**San Antonio** is the **22nd** largest multifamily market with **215,740** completed units and **56,508** units in development, **13,869** of which have already broken ground.

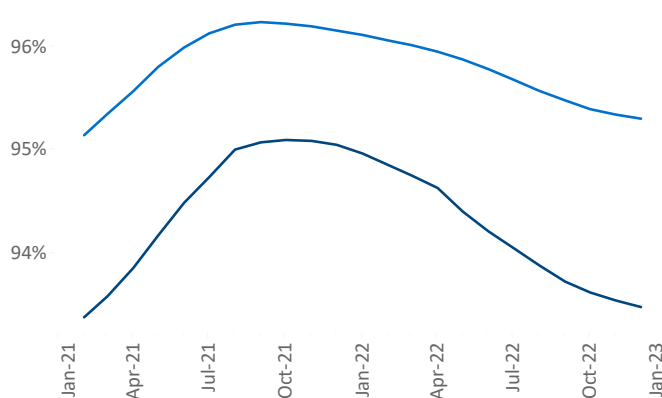
New lease asking **rents** are at **\$1,280**, up **4.2% ▲** from the previous year placing San Antonio at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-661 ▼** net units absorbed over the past twelve months. This is down **-10,025 ▼** units from the previous year's gain of **9,364 ▲** absorbed units.

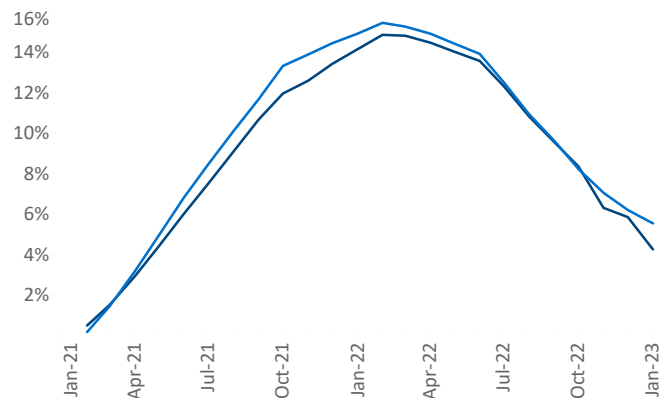
**Employment** in San Antonio has grown by **4.2% ▲** over the past 12 months, while hourly wages have fallen by **-1.1% ▼** YoY to **\$27.61** according to the *Bureau of Labor Statistics*.

■ San Antonio ■ National

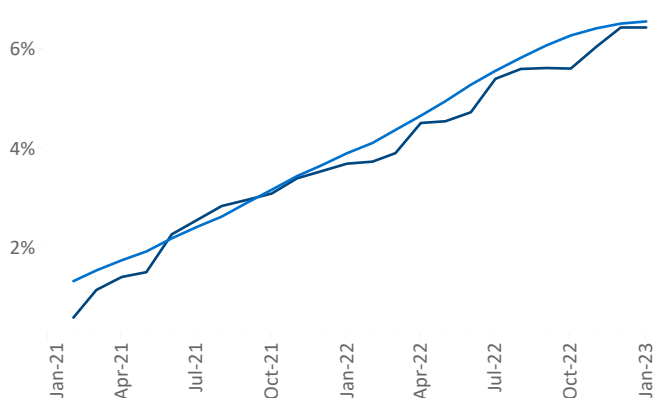
Occupancy



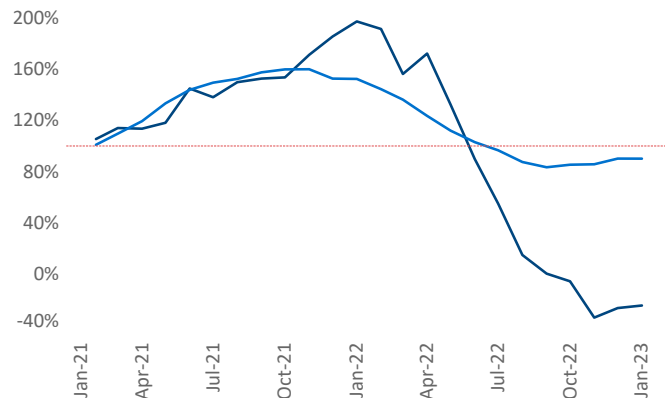
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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