

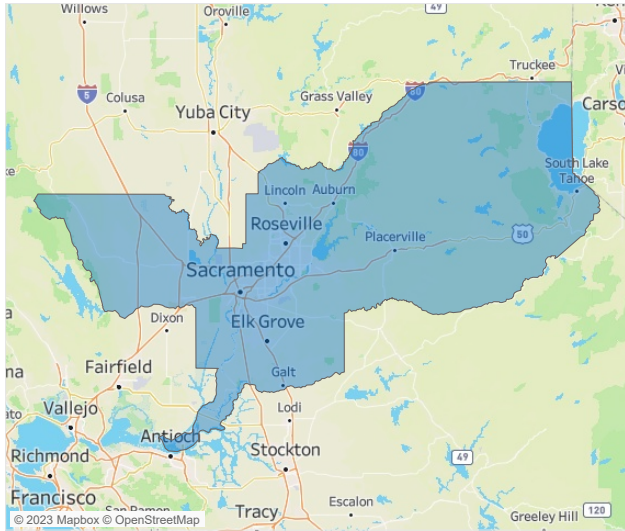


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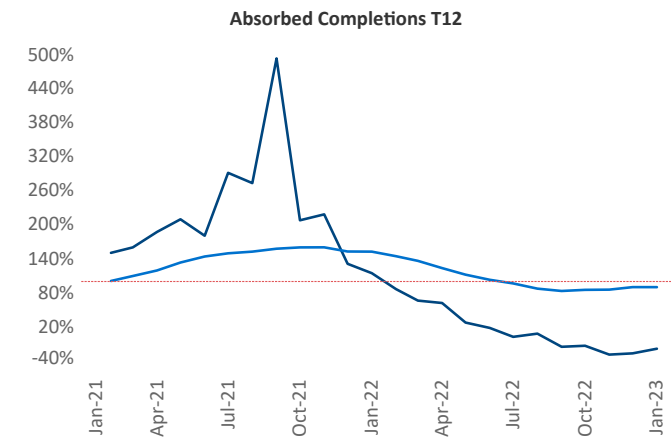
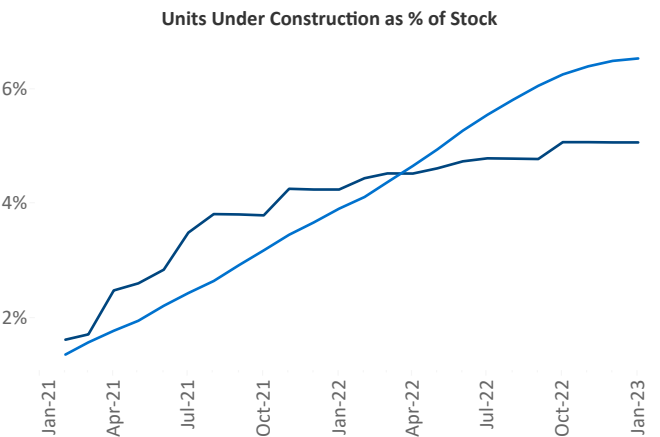
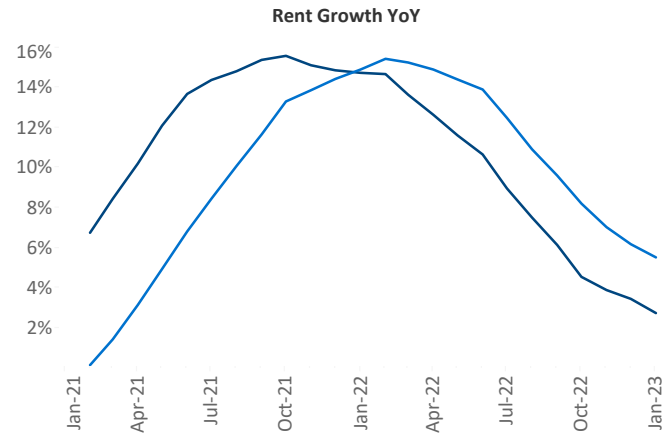
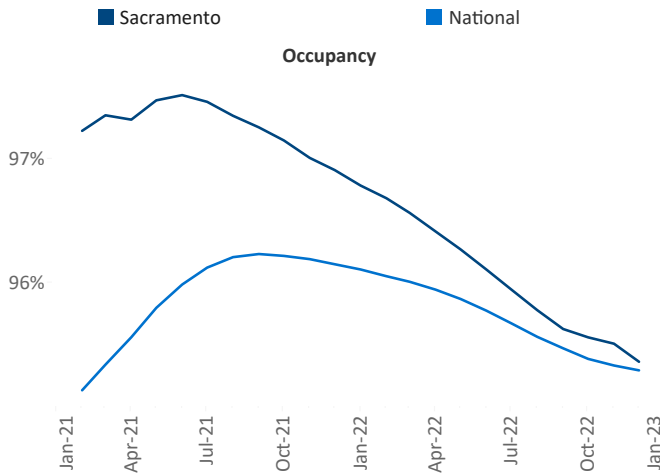


Sacramento is the **39th** largest multifamily market with **131,914** completed units and **55,449** units in development, **6,695** of which have already broken ground.

New lease asking **rents** are at **\$1,912**, up **2.7%** ▲ from the previous year placing Sacramento at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-281** ▼ net units absorbed over the past twelve months. This is down **-1,806** ▼ units from the previous year's gain of **1,525** ▲ absorbed units.

Employment in Sacramento has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$34.31** according to the *Bureau of Labor Statistics*.



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