

Contacts

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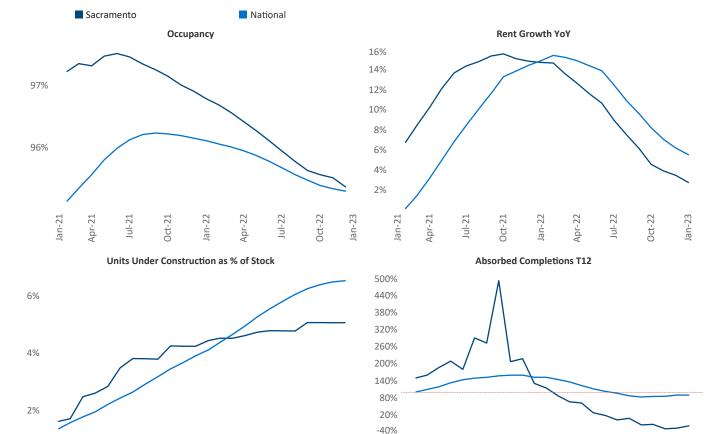


Sacramento is the **39th** largest multifamily market with **131,914** completed units and **55,449** units in development, **6,695** of which have already broken ground.

New lease asking **rents** are at **\$1,912**, up **2.7%** ▲ from the previous year placing Sacramento at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -281 ▼ net units absorbed over the past twelve months. This is down -1,806 ▼ units from the previous year's gain of 1,525 ▲ absorbed units.

Employment in Sacramento has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$34.31** according to the *Bureau of Labor Statistics*.



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