

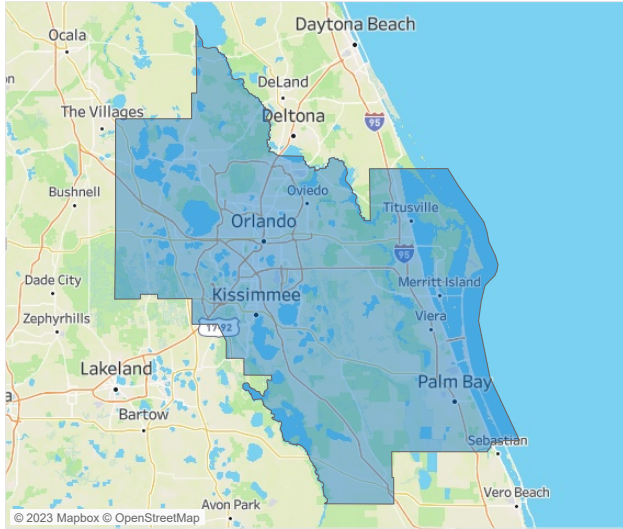


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Orlando  
January 2023



**Orlando** is the **17th** largest multifamily market with **247,046** completed units and **147,616** units in development, **23,948** of which have already broken ground.

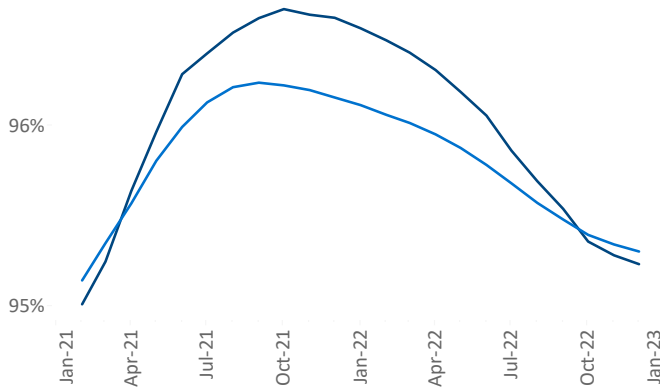
New lease asking **rents** are at **\$1,813**, up **6.5%** ▲ from the previous year placing Orlando at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,926** ▲ net units absorbed over the past twelve months. This is down **-10,435** ▼ units from the previous year's gain of **16,361** ▲ absorbed units.

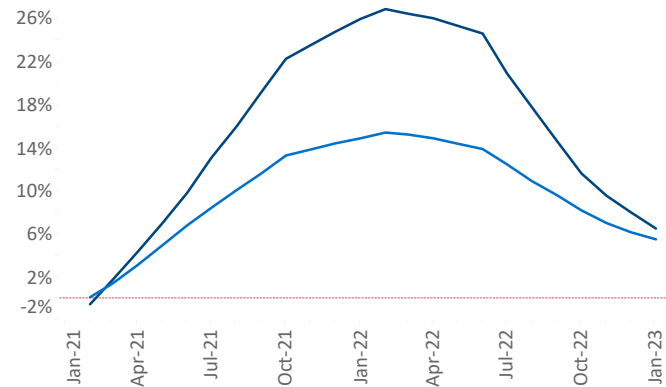
**Employment** in Orlando has grown by **5.1%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$31.40** according to the *Bureau of Labor Statistics*.

■ Orlando      ■ National

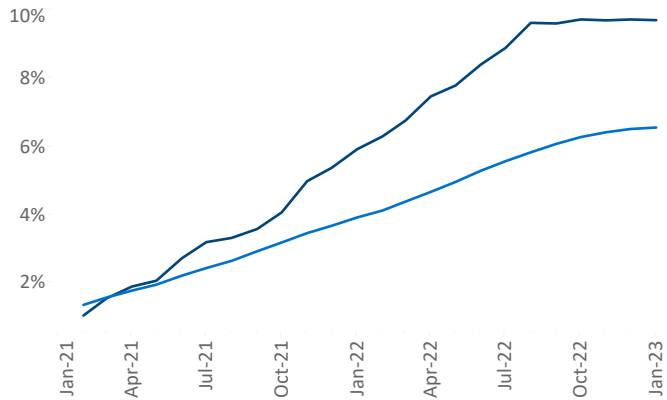
Occupancy



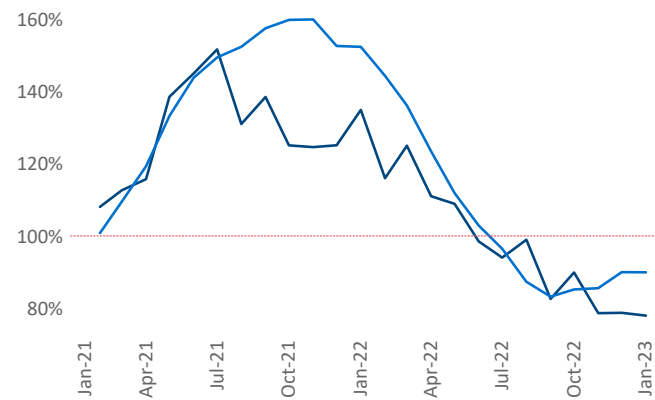
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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