Yardi Matrix

Omaha

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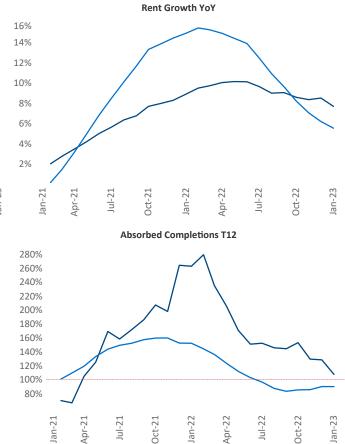
January 2023

Omaha is the **51st** largest multifamily market with **87,212** completed units and **28,130** units in development, **7,814** of which have already broken ground.

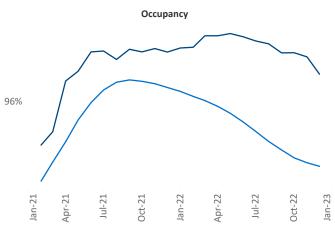
New lease asking **rents** are at **\$1,136**, up **7.7%** ▲ from the previous year placing Omaha at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,380**▲ net units absorbed over the past twelve months. This is down -2,136 ▼ units from the previous year's gain of **3,516**▲ absorbed units.

Employment in Omaha has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$31.73** according to the *Bureau of Labor Statistics*.

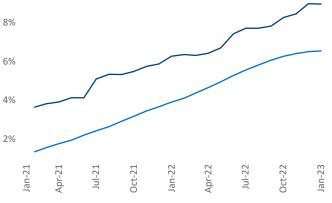


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