

Contacts

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Omaha is the 51st largest multifamily market with 87,212 completed units and 28,130 units in development, 7,814 of which have already broken ground.

New lease asking **rents** are at \$1,136, up 7.7% ▲ from the previous year placing Omaha at 43rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,380** ▲ net units absorbed over the past twelve months. This is down **-2,136** ▼ units from the previous year's gain of **3,516** ▲ absorbed units.

Employment in Omaha has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$31.73** according to the *Bureau of Labor Statistics*.









