

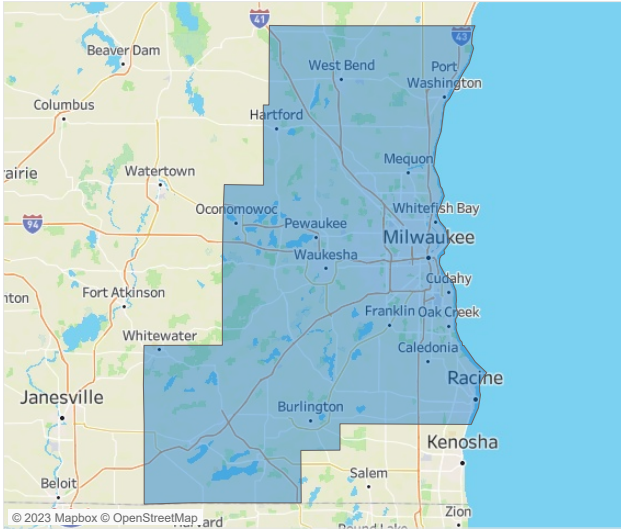


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Milwaukee is the **49th** largest multifamily market with **90,775** completed units and **37,165** units in development, **4,643** of which have already broken ground.

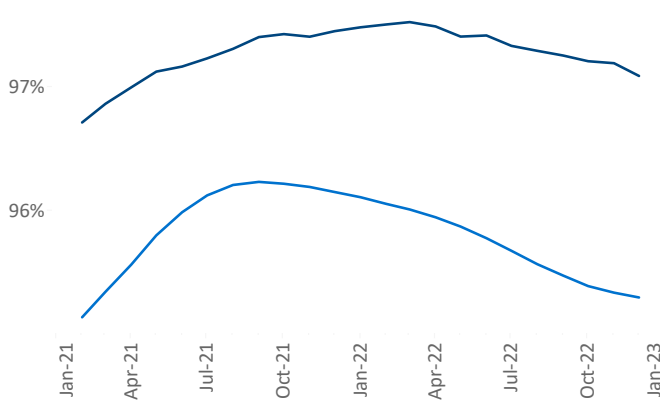
New lease asking **rents** are at **\$1,365**, up **5.4%** ▲ from the previous year placing Milwaukee at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,630** ▲ net units absorbed over the past twelve months. This is down **-105** ▼ units from the previous year's gain of **2,735** ▲ absorbed units.

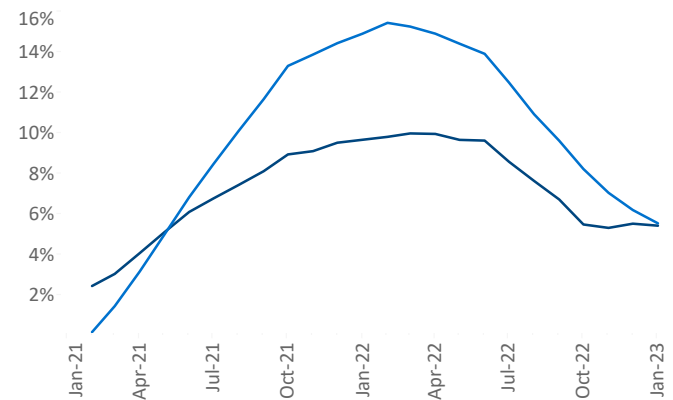
Employment in Milwaukee has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$33.67** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

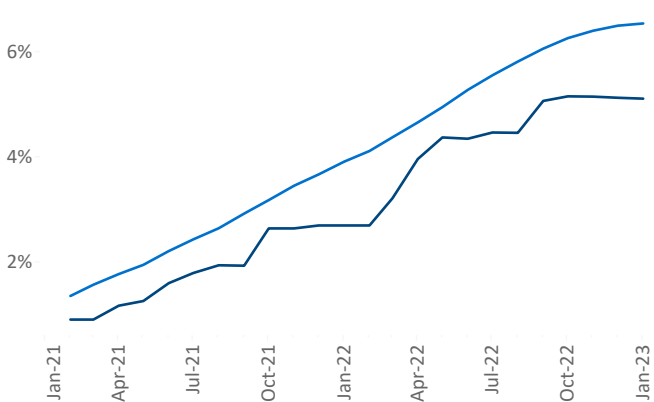
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

