

Midland - Odessa is the **103rd** largest multifamily market with **27,799** completed units and **3,063** units in development, **848** of which have already broken ground.

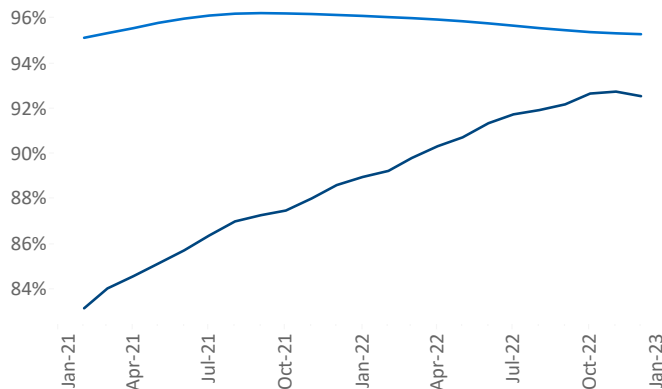
New lease asking **rents** are at **\$1,243**, up **19.1%** ▲ from the previous year placing Midland - Odessa at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,855** ▲ net units absorbed over the past twelve months. This is down **-636** ▼ units from the previous year's gain of **2,491** ▲ absorbed units.

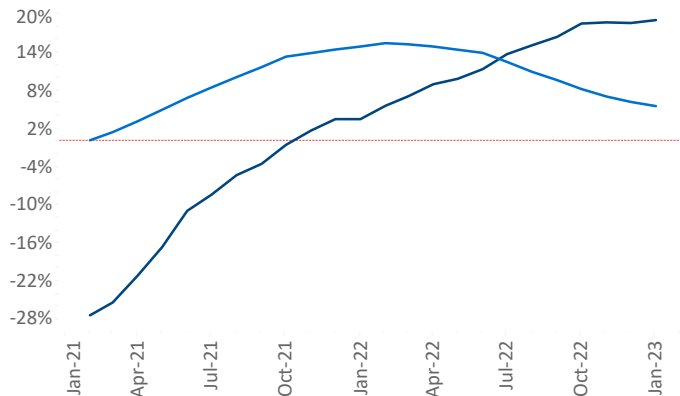
Employment in Midland - Odessa has grown by **9.1%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$34.11** according to the *Bureau of Labor Statistics*.

■ Midland - Odessa ■ National

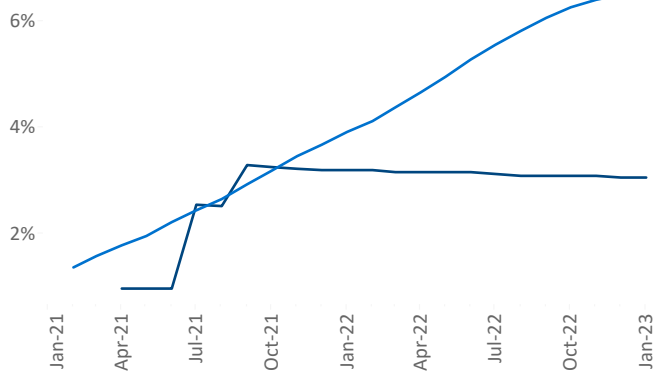
Occupancy



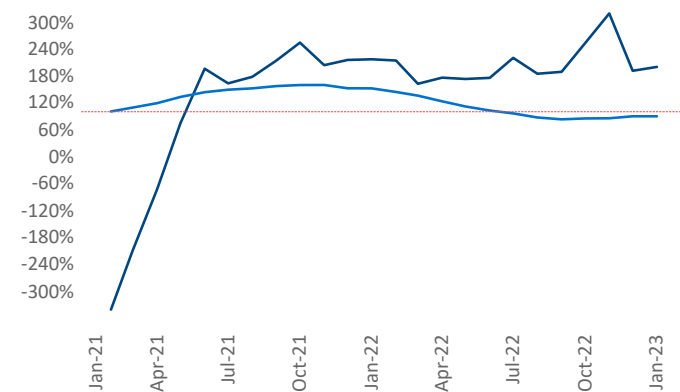
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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