

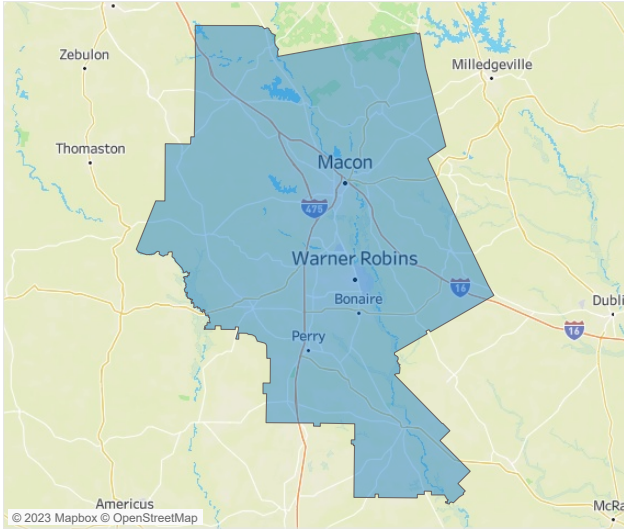


Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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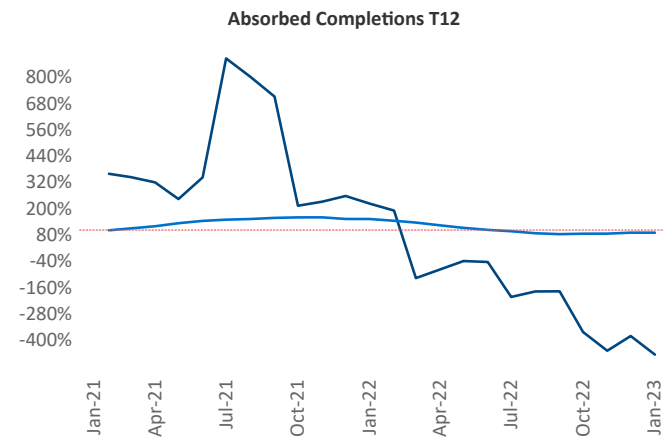
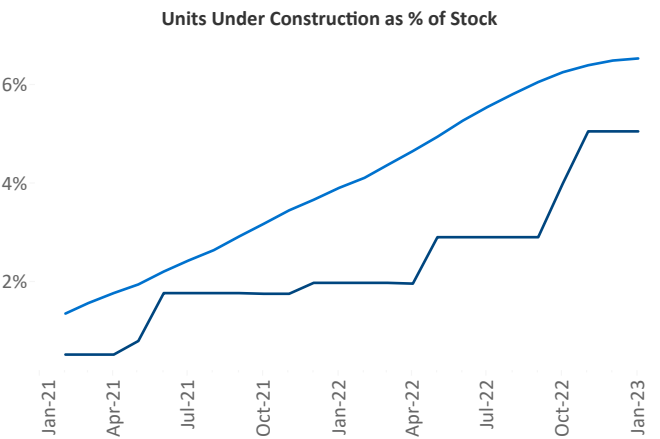
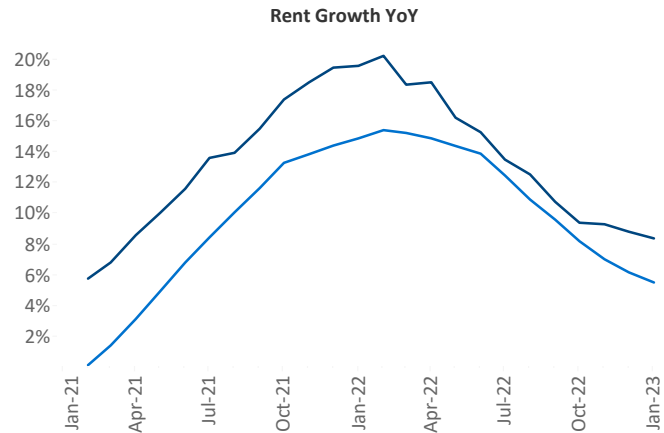
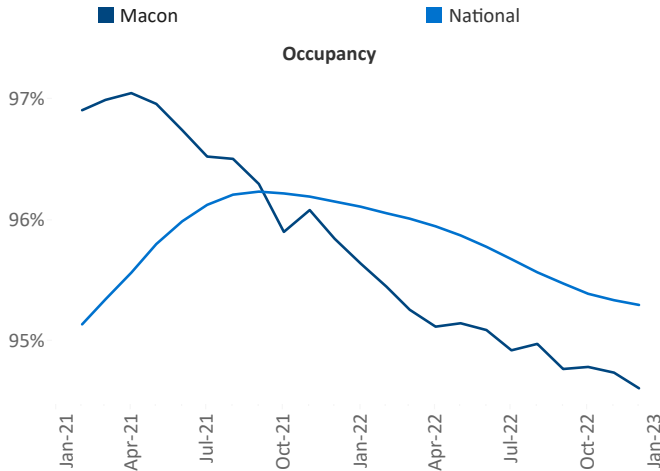


Macon is the **106th** largest multifamily market with **26,345** completed units and **4,763** units in development, **1,334** of which have already broken ground.

New lease asking **rents** are at **\$1,150**, up **8.4%** ▲ from the previous year placing Macon at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-792** ▼ net units absorbed over the past twelve months. This is down **-1,237** ▼ units from the previous year's gain of **445** ▲ absorbed units.

Employment in Macon has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$25.31** according to the *Bureau of Labor Statistics*.



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