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## Contacts

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## Macon January 2023

Zebulon Milledgeville

Thomaston Macon

Warner Robins

Bonaire Dubli

**Macon** is the **106th** largest multifamily market with **26,345** completed units and **4,763** units in development, **1,334** of which have already broken ground.

New lease asking **rents** are at \$1,150, up 8.4% ▲ from the previous year placing Macon at 31st overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -792 ▼ net units absorbed over the past twelve months. This is down -1,237 ▼ units from the previous year's gain of 445 ▲ absorbed units.

**Employment** in Macon has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$25.31** according to the *Bureau of Labor Statistics*.

