

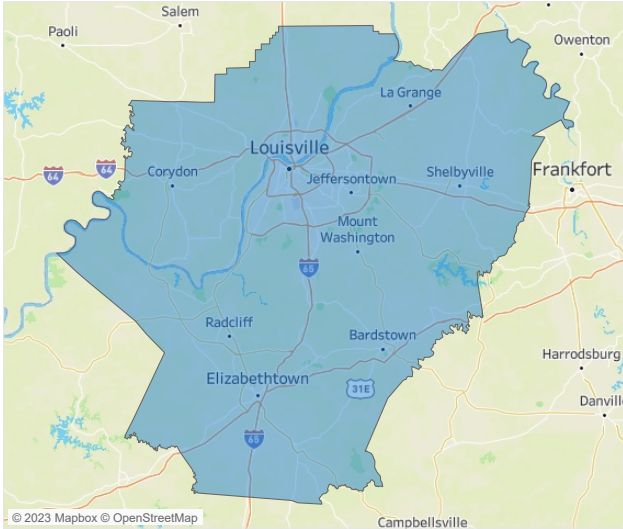


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Louisville
January 2023



Louisville is the **52nd** largest multifamily market with **84,299** completed units and **23,097** units in development, **5,267** of which have already broken ground.

New lease asking **rents** are at **\$1,147**, up **9.8%** ▲ from the previous year placing Louisville at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,438** ▲ net units absorbed over the past twelve months. This is down **-1,822** ▼ units from the previous year's gain of **4,260** ▲ absorbed units.

Employment in Louisville has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$28.95** according to the *Bureau of Labor Statistics*.

