

**Los Angeles** is the **6th** largest multifamily market with **460,406** completed units and **185,706** units in development, **30,867** of which have already broken ground.

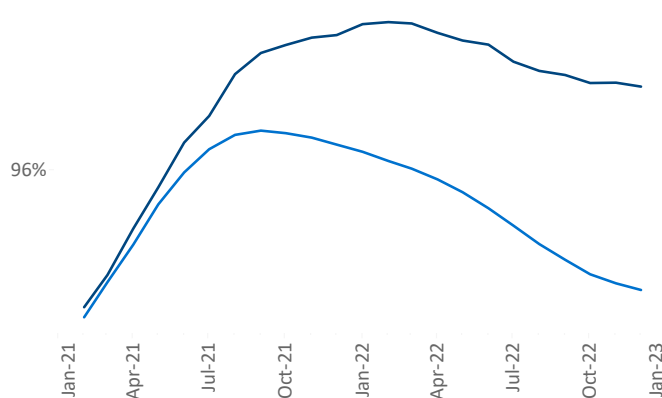
New lease asking **rents** are at **\$2,591**, up **5.7% ▲** from the previous year placing Los Angeles at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,203 ▲** net units absorbed over the past twelve months. This is down **-8,529 ▼** units from the previous year's gain of **18,732 ▲** absorbed units.

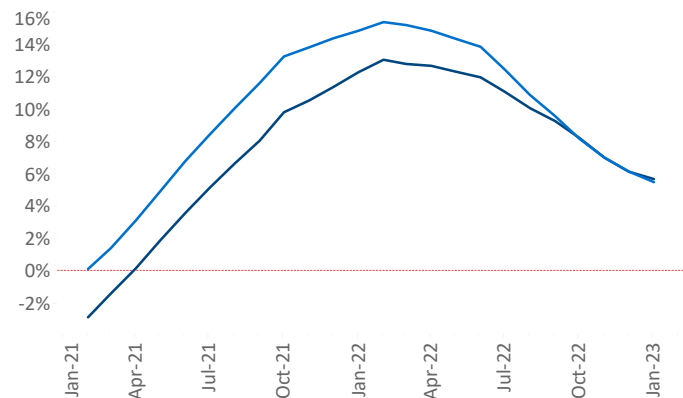
**Employment** in Los Angeles has grown by **3.3% ▲** over the past 12 months, while hourly wages have risen by **1.9% ▲** YoY to **\$36.83** according to the *Bureau of Labor Statistics*.

■ Los Angeles ■ National

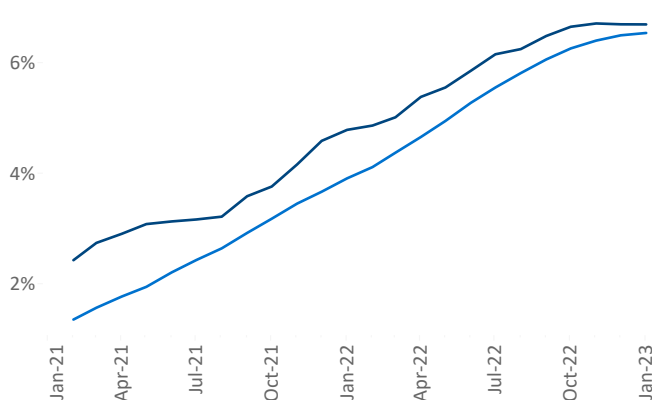
Occupancy



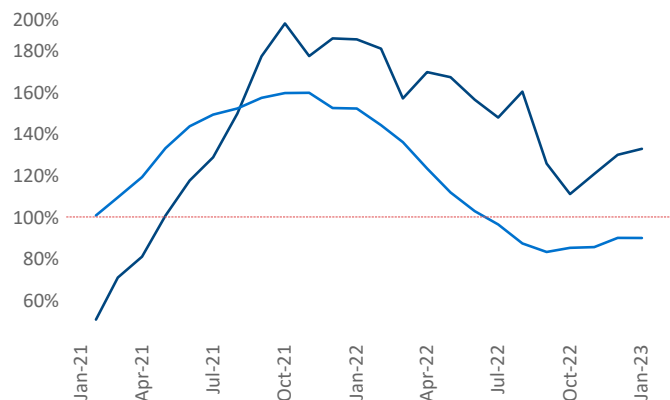
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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