

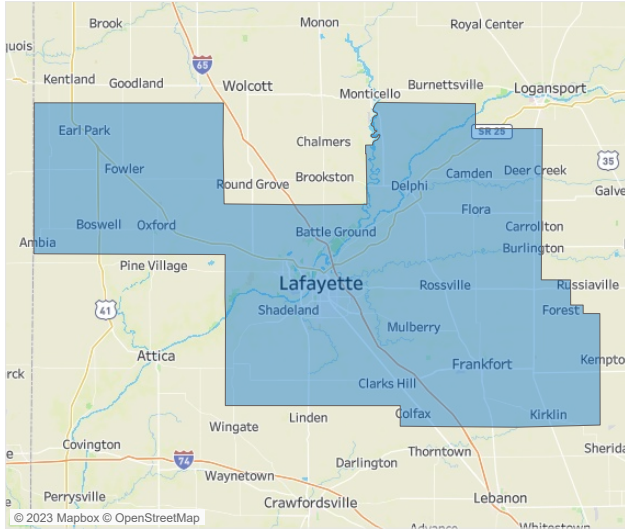


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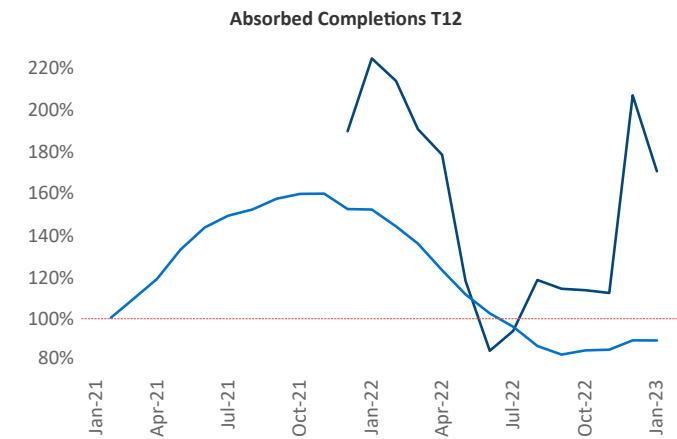
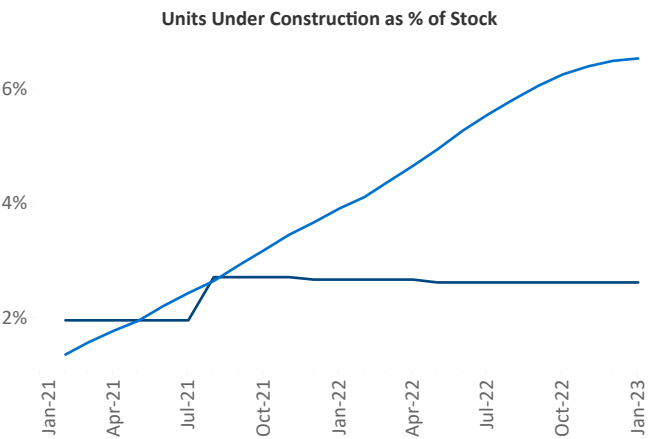
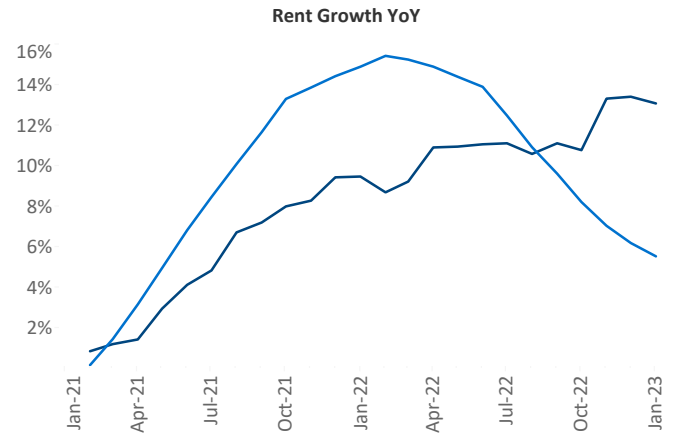
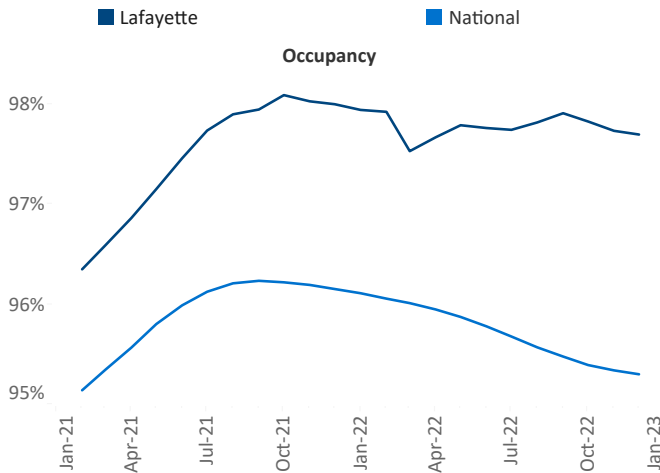


Lafayette is the **120th** largest multifamily market with **13,257** completed units and **1,785** units in development, **347** of which have already broken ground.

New lease asking rents are at **\$1,046**, up **13.1%** ▲ from the previous year placing Lafayette at **3rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **425** ▲ net units absorbed over the past twelve months. This is down **-35** ▼ units from the previous year's gain of **460** ▲ absorbed units.

Employment in Lafayette has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$26.00** according to the *Bureau of Labor Statistics*.



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