



**Lafayette - Lake Charles** is the **97th** largest multifamily market with **31,880** completed units and **3,311** units in development, **478** of which have already broken ground.

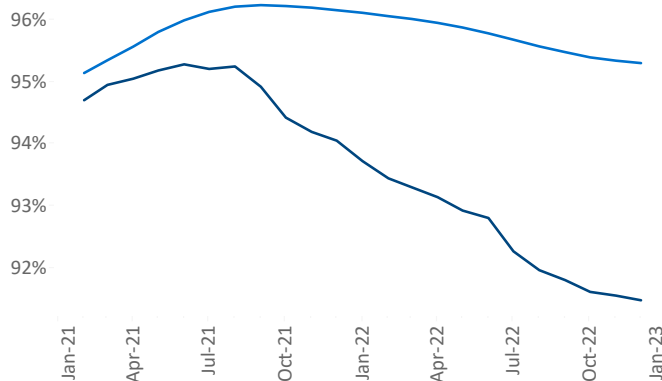
New lease asking **rents** are at **\$982**, up **0.1%** ▲ from the previous year placing Lafayette - Lake Charles at **126th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **161** ▲ net units absorbed over the past twelve months. This is down **-187** ▼ units from the previous year's gain of **348** ▲ absorbed units.

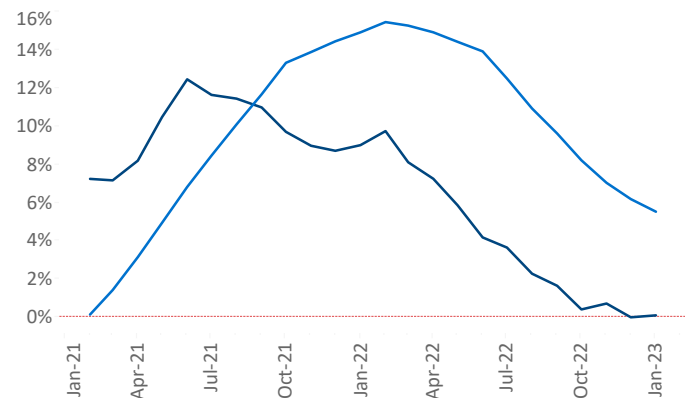
**Employment** in Lafayette - Lake Charles has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$26.98** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

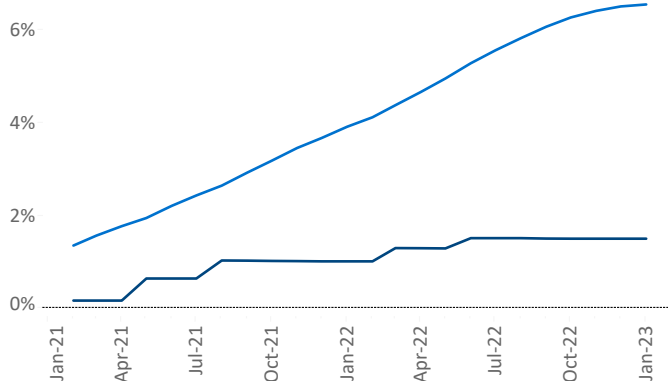
**Occupancy**



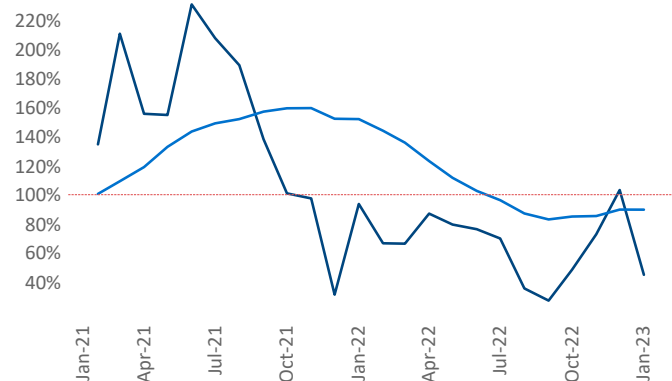
**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**



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