

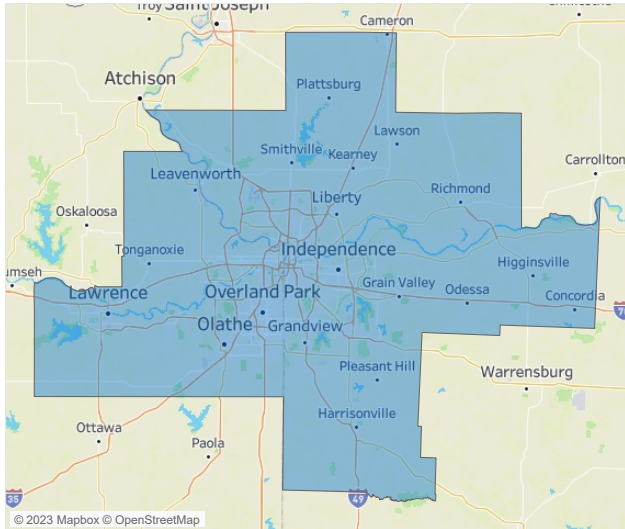


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Kansas City  
January 2023



**Kansas City** is the **33rd** largest multifamily market with **164,971** completed units and **58,248** units in development, **6,453** of which have already broken ground.

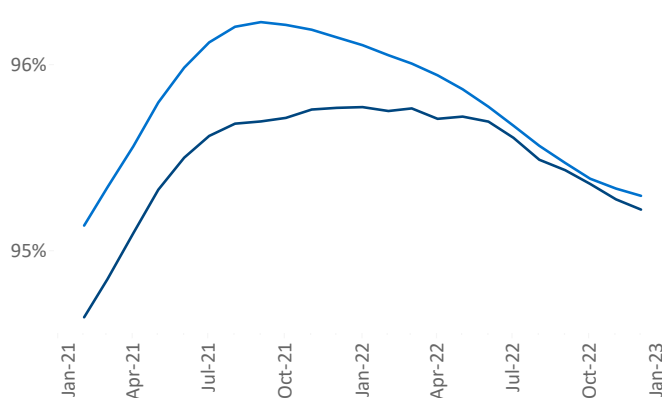
New lease asking **rents** are at **\$1,199**, up **7.2% ▲** from the previous year placing Kansas City at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,610 ▲** net units absorbed over the past twelve months. This is down **-5,354 ▼** units from the previous year's gain of **7,964 ▲** absorbed units.

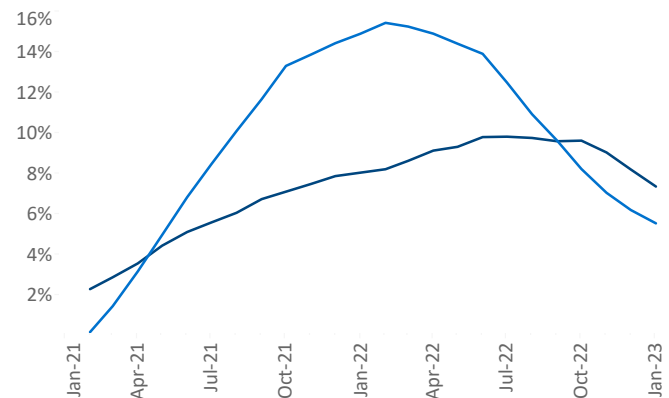
**Employment** in Kansas City has grown by **3.6% ▲** over the past 12 months, while hourly wages have risen by **5.7% ▲** YoY to **\$30.87** according to the *Bureau of Labor Statistics*.

■ Kansas City ■ National

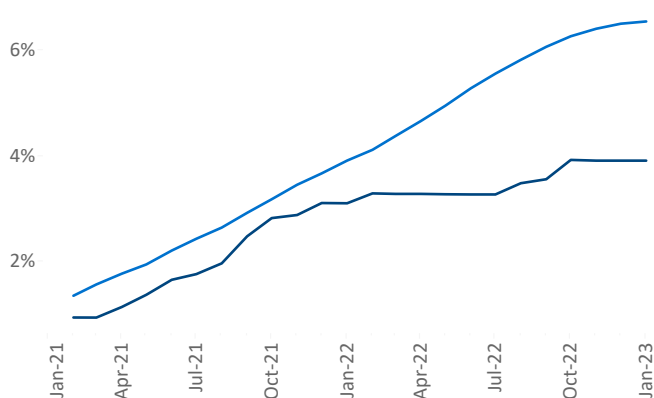
Occupancy



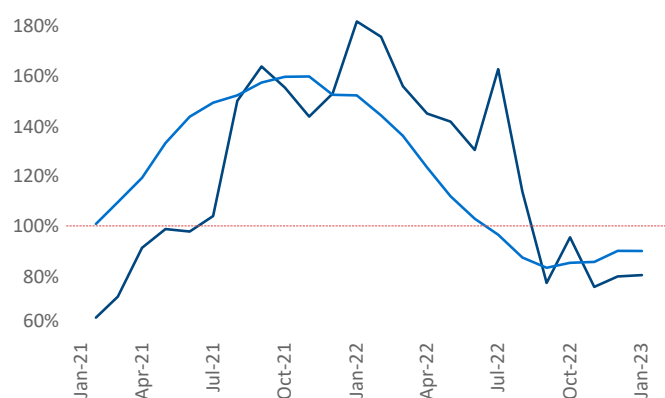
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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