

Contacts

Jeff Adler Razvan Cimpean
Vice President SEO Engineer

Jeff.Adler@yardi.com Razvan-l.Cimpean@yardi.com

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Jackson is the **100th** largest multifamily market with **30,011** completed units and **1,224** units in development, **188** of which have already broken ground.

New lease asking **rents** are at **\$1,112**, up **6.4%** ▲ from the previous year placing Jackson at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -350 ▼ net units absorbed over the past twelve months. This is down -392 ▼ units from the previous year's gain of 42 ▲ absorbed units.

Employment in Jackson has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **7.7%** ▲ YoY to **\$26.16** according to the *Bureau of Labor Statistics*.







