

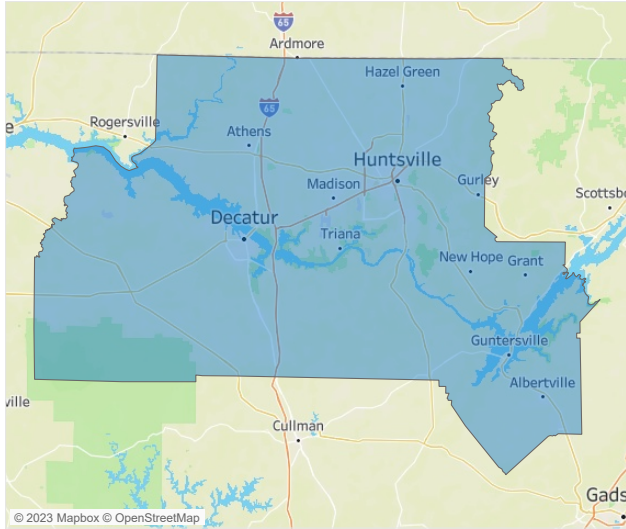


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Huntsville
January 2023

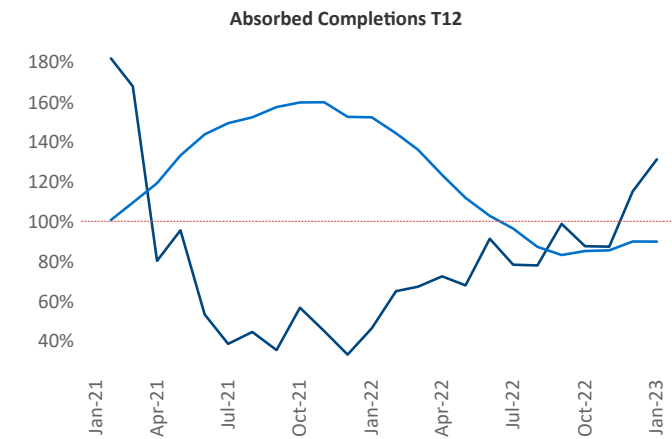
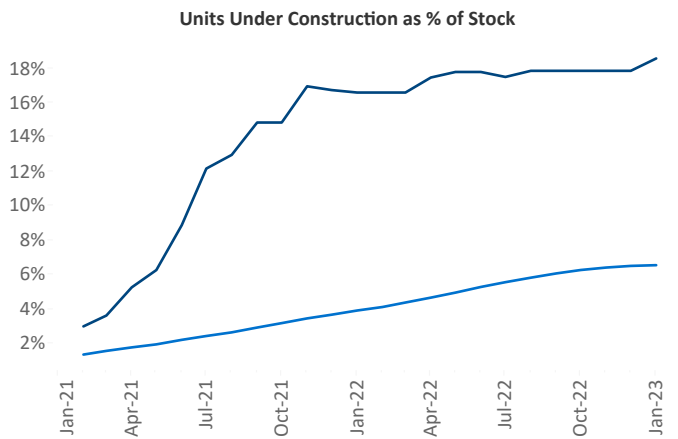
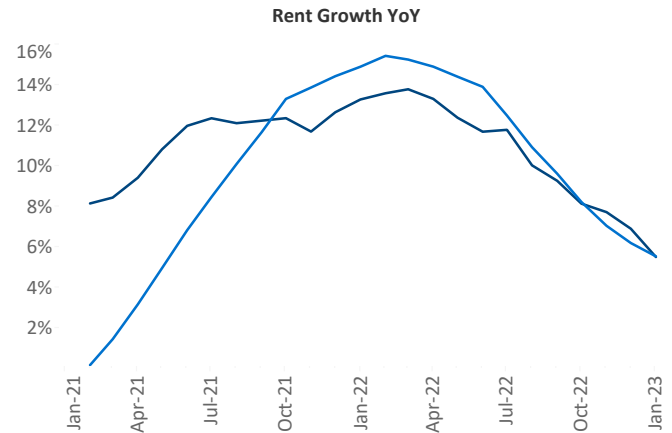
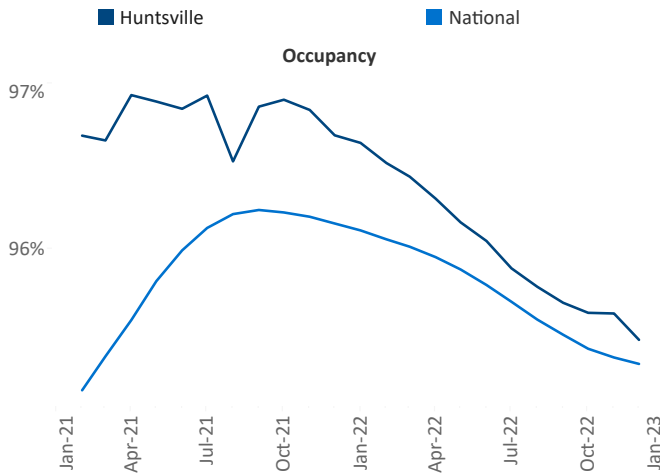


Huntsville is the **86th** largest multifamily market with **38,817** completed units and **16,248** units in development, **7,207** of which have already broken ground.

New lease asking **rents** are at **\$1,134**, up **5.5%** ▲ from the previous year placing Huntsville at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,552** ▲ net units absorbed over the past twelve months. This is up **428** ▲ units from the previous year's gain of **1,124** ▲ absorbed units.

Employment in Huntsville has grown by **4.1%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$35.62** according to the *Bureau of Labor Statistics*.



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