

Contacts

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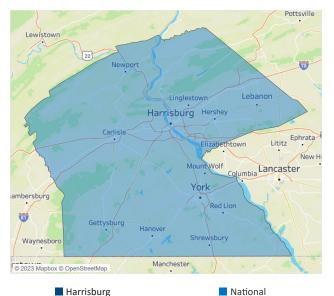
Harrisburg January 2023

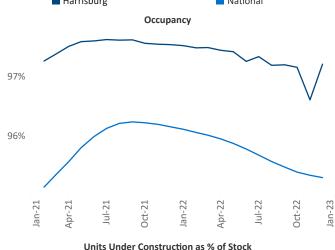
Harrisburg is the 65th largest multifamily market with 56,731 completed units and 15,210 units in development, 1,755 of which have already broken ground.

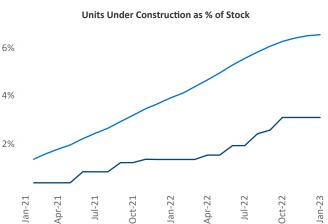
New lease asking **rents** are at \$1,341, up 5.7% ▲ from the previous year placing Harrisburg at 81st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **197** net units absorbed over the past twelve months. This is down -600 ▼ units from the previous year's gain of 797 ▲ absorbed units.

Employment in Harrisburg has grown by **4.3**% ▲ over the past 12 months, while hourly wages have risen by 3.0% A YoY to \$28.55 according to the Bureau of Labor Statistics.







6%

2%



