## Yardi Matrix

ranklin

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thens

kinsville

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erce

Highlands

Seneca

Contacts

Jeff Adler

Vice President

Newberry

Spartanburg

Edgefield

Greenville

McCormick

Anderson

Razvan Cimpean SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com

Jan-21

Greenville

January 2023

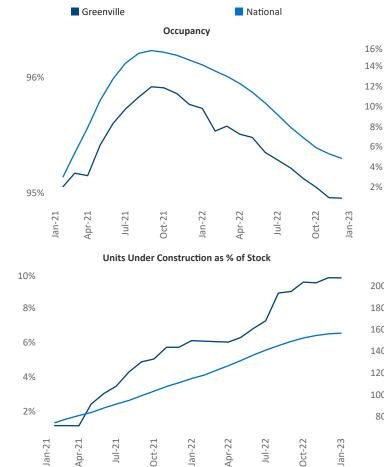
Greenville is the 60th largest multifamily market with 66,288 completed units and 22,920 units in development, 6,466 of which have already broken ground.

New lease asking **rents** are at **\$1,267**, up **6.7%** from the previous year placing Greenville at 58th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,369** ▲ net units absorbed over the past twelve months. This is down -653 V units from the previous year's gain of **3,022** A absorbed units.

**Employment** in Greenville has grown by **3.2%** A over the past 12 months, while hourly wages have risen by 5.5% YoY to \$30.13 according to the Bureau of Labor Statistics.

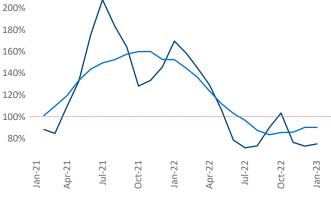
Rent Growth YoY





Oct-22

Jan-23



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