Jeff Adler

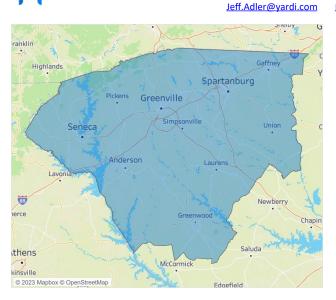
Vice President



Contacts

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Greenville January 2023



Greenville is the **60th** largest multifamily market with **66,288** completed units and **22,920** units in development, **6,466** of which have already broken ground.

New lease asking **rents** are at **\$1,267**, up **6.7%** ★ from the previous year placing Greenville at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,369** ▲ net units absorbed over the past twelve months. This is down **-653** ▼ units from the previous year's gain of **3,022** ▲ absorbed units.

Employment in Greenville has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$30.13** according to the *Bureau of Labor Statistics*.

